

**Exhibit B**

**Monthly Statements**

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

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In re:	PROMESA
THE FINANCIAL OVERSIGHT AND	Title III
MANAGEMENT BOARD FOR PUERTO RICO,	No. 17 BK 3283-LTS
as representative of	(Jointly Administered)
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	
Debtors. <sup>1</sup>	

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**COVER SHEET TO FIRST MONTHLY FEE APPLICATION OF PROSKAUER  
ROSE LLP FOR COMPENSATION FOR SERVICES RENDERED  
AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO THE  
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,  
AS REPRESENTATIVE OF DEBTOR, THE COMMONWEALTH OF PUERTO RICO  
FOR THE PERIOD MAY 3, 2017 THROUGH MAY 31, 2017**

Name of Applicant:	<u>Proskauer Rose LLP (“Proskauer”)</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtors Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement is sought:	<u>May 3, 2017 through May 31, 2017</u>
Amount of compensation sought as actual, reasonable and necessary:	<u>\$765,052.00</u>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<u>\$7,261.14</u>
Total Amount for this Invoice:	<u>\$772,313.14</u>

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

This is a: X monthly \_\_\_ interim \_\_\_ final application.

This is Proskauer's first monthly fee application in these cases.

On September 5, 2017 Sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

**Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.,  
Suzanne Uhland, Esq.,  
Diana M. Perez, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of Puerto Rico,  
Edificio Ochoa, 500 Tanca  
Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.  
Andrew V. Tenzer, Esq.  
Michael E. Comerford, Esq.  
G. Alexander Bongartz, Esq.  
and  
Casillas, Santiago & Torres, LLC (Proposed)  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Diana M. Battle-Barasorda, Esq.  
Alberto J. E. Añeses Negrón, Esq.  
Ericka C. Montull-Novoa, Esq.

**Co-Counsel for the Official Committee of Retirees:**

Jenner & Block LLP  
919 Third Ave.  
New York, NY 1022-3908  
Attn.: Robert Gordon, Esq.  
Richard Levin, Esq.  
and  
Bennazar, Garcia & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18  
Avenida Ponce de Leon #416  
Hato Rey, San Juan  
Puerto Rico 00918  
Attn.: A.J. Bennazar-Zequiera

**Summary of Legal Fees for the Period May 3, 2017 through May 31, 2017**

<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	19.20	\$12,864.00
202	Legal Research	99.90	\$70,671.00
203	Hearings and other non-filed communications with the Court	84.60	\$59,934.00
204	Communications with Claimholders	16.50	\$11,469.00
205	Communications with Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	21.40	\$15,622.00
206	Documents Filed on Behalf of the Board	253.50	\$179,727.00
207	Non-Board Court Filings	81.70	\$59,641.00
208	Stay Matters	338.50	\$224,257.00
209	Adversary Proceeding	5.10	\$3,723.00
210	Analysis and Strategy	88.70	\$64,751.00
211	Non-Working Travel Time	18.50	\$13,505.00
212	General Administration	72.90	\$30,657.00
213	Labor, Pension Matters	2.10	\$1,533.00
214	Legal/ Regulatory Matters	2.30	\$1,679.00
218	Employment and Fee Applications	21.10	\$15,019.00
<b>Totals</b>		<b>1,126.00</b>	<b>\$765,052.00</b>

Summary of Legal Fees for the Period May 3, 2017 through May 31, 2017

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Ana Vermal	Partner	Litigation	\$730.00	16.80	\$12,264.00
Bradley R. Bobroff	Partner	Litigation	\$730.00	46.50	\$33,945.00
Jonathon E. Richman	Partner	Litigation	\$730.00	56.60	\$41,318.00
Kevin J. Perra	Partner	Litigation	\$730.00	44.10	\$32,193.00
Lary Alan Rappaport	Partner	Litigation	\$730.00	0.30	\$219.00
Mark Harris	Partner	Litigation	\$730.00	3.30	\$2,409.00
Martin J. Bienenstock	Partner	BSGR & B	\$730.00	33.50	\$24,455.00
Michael A. Firestein	Partner	Litigation	\$730.00	28.10	\$20,513.00
Michael T. Mervis	Partner	Litigation	\$730.00	0.10	\$73.00
Paul Possinger	Partner	BSGR & B	\$730.00	83.60	\$61,028.00
Paul M. Hamburger	Partner	Labor & Employment	\$730.00	1.00	\$730.00
Ralph C. Ferrara	Partner	Litigation	\$730.00	5.30	\$3,869.00
Stephen L. Ratner	Partner	Litigation	\$730.00	41.50	\$30,295.00
Timothy W. Mungovan	Partner	Litigation	\$730.00	64.30	\$46,939.00
Chantel L. Febus	Senior Counsel	Litigation	\$730.00	74.10	\$54,093.00
Nathan R. Lander	Senior Counsel	Litigation	\$730.00	2.30	\$1,679.00
Chris Theodoridis	Associate	BSGR & B	\$730.00	99.90	\$72,927.00
Courtney M. Bowman	Associate	Litigation	\$730.00	3.60	\$2,628.00
Daniel Desatnik	Associate	BSGR & B	\$730.00	43.50	\$31,755.00
Ehud Barak	Associate	BSGR & B	\$730.00	46.80	\$34,164.00
Jacki L. Anderson	Associate	Litigation	\$730.00	14.70	\$10,731.00
Jennifer L. Roche	Associate	Litigation	\$730.00	16.40	\$11,972.00

**Summary of Legal Fees for the Period May 3, 2017 through May 31, 2017**

<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Jeramy Webb	Associate	BSGR & B	\$730.00	31.30	\$22,849.00
John E. Roberts	Associate	Litigation	\$730.00	23.80	\$17,374.00
Joshua A. Esses	Associate	BSGR & B	\$730.00	13.40	\$9,782.00
Julia D. Alonzo	Associate	Litigation	\$730.00	11.70	\$8,541.00
Laura Stafford	Associate	Litigation	\$730.00	44.30	\$32,339.00
Maja Zerjal	Associate	BSGR & B	\$730.00	88.70	\$64,751.00
Matthew J. Rochman	Associate	Litigation	\$730.00	13.90	\$10,147.00
Matthew J. Morris	Associate	Litigation	\$730.00	1.40	\$1,022.00
Michael R. Hackett	Associate	Litigation	\$730.00	24.90	\$18,177.00
Vincent Indelicato	Associate	BSGR & B	\$730.00	1.40	\$1,022.00
William D. Dalsen	Associate	Litigation	\$730.00	26.30	\$19,199.00
<b>Totals</b>				<b>1,007.40</b>	<b>\$735,402.00</b>

<b>Law Clerk</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Jason W. Joffe	Law Clerk	Corporate	\$250.00	15.30	\$3,825.00
Melissa Di Grande	Law Clerk	Litigation	\$250.00	27.20	\$6,800.00
Zachary Chalett	Law Clerk	Litigation	\$250.00	24.60	\$6,150.00
<b>Totals</b>				<b>67.10</b>	<b>\$16,775.00</b>

Summary of Legal Fees for the Period May 3, 2017 through May 31, 2017

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Hannah Silverman	Legal	Litigation	\$250.00	7.10	\$1,775.00
Magali Giddens	Legal	BSGR & B	\$250.00	42.90	\$10,725.00
<b>Totals</b>				<b>50.00</b>	<b>\$12,500.00</b>

Practice Support	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Anthony Lopez	Managing Clerk	Litigation Support	\$250.00	0.80	\$200.00
Jesus Hernandez	Managing Clerk	Litigation Support	\$250.00	0.50	\$125.00
Mary Jane F. McAleavy	Senior Managing Clerk	Litigation Support	\$250.00	0.20	\$50.00
<b>Totals</b>				<b>1.50</b>	<b>\$375.00</b>

<b>SUMMARY OF LEGAL FEES</b>	<u><b>Hours</b></u> <b>1,126.00</b>	<u><b>Fees</b></u> <b>\$765,052.00</b>
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Summary of Disbursements for the Period May 3, 2017 through May 31, 2017

EXPENSE CATEGORY	AMOUNTS
<b>Reproduction</b>	
In-House	\$44.55
<b>Online Research</b>	
Lexis	\$2.00
Westlaw	\$5,296.00
<b>Out-of-Town Travel</b>	
Airplane	\$1,464.49
Lodging	\$313.57
Out-of-Town Transportation	\$140.53
<b>Total</b>	<b>\$7,261.14</b>

Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$688,546.80, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$7,261.14) in the total amount of \$695,807.94.

## **Exhibit A**

33260 FOMB

Invoice 170116602

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0002 PROMESA TITLE III: COMMONWEALTH

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Summary of Time Billed by Task		Hours	Value
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	19.20	\$12,864.00
202	Legal Research	99.90	\$70,671.00
203	Hearings and other non-filed communications with the Court	84.60	\$59,934.00
204	Communications with Claimholders	16.50	\$11,469.00
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	21.40	\$15,622.00
206	Documents Filed on Behalf of the Board	253.50	\$179,727.00
207	Non-Board Court Filings	81.70	\$59,641.00
208	Stay Matters	338.50	\$224,257.00
209	Adversary Proceeding	5.10	\$3,723.00
210	Analysis and Strategy	88.70	\$64,751.00
211	Non-Working Travel Time	18.50	\$13,505.00
212	General Administration	72.90	\$30,657.00
213	Labor, Pension Matters	2.10	\$1,533.00
214	Legal/Regulatory Matters	2.30	\$1,679.00
218	Employment and Fee Applications	21.10	\$15,019.00
<b>Total</b>		<b>1,126.00</b>	<b>\$765,052.00</b>

**Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants-- 201**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
05/03/17	Martin J. Bienenstock	201	Conferences with J. El Koury regarding Title III filings and deferred first day motions.	1.30	\$949.00
05/09/17	Jason W. Joffe	201	Review claims agent retention application.	2.40	\$600.00
05/09/17	Maja Zerjal	201	Review draft claims agent retention application and exhibits.	1.20	\$876.00
05/10/17	Stephen L. Ratner	201	Teleconference with H. Bauer regarding local procedures regarding transfer.	0.50	\$365.00
05/10/17	Maja Zerjal	201	Correspond with Ernst & Young regarding fee applications in Title III.	0.20	\$146.00
05/11/17	Chantel L. Febus	201	Review Board's comments to removal petitions.	0.30	\$219.00
05/12/17	Jeremy Webb	201	Review and revise contract with Epiq (2.20); E-mails with E. Barak and M. Zerjal regarding same (0.10).	2.30	\$1,679.00
05/16/17	Timothy W. Mungovan	201	Communications with Citi and S. Ratner regarding Ambac's objection.	0.30	\$219.00
05/17/17	Maja Zerjal	201	Review claims agents' engagement letters.	0.80	\$584.00
05/17/17	Ehud Barak	201	Correspond with H. Bauer regarding next steps in Title III proceedings.	0.30	\$219.00
05/18/17	Maja Zerjal	201	Review and revise proposed claims agent engagement letter (1.20); Discussion with J. Webb regarding same (0.20).	1.40	\$1,022.00
05/18/17	Jeremy Webb	201	Teleconference with M. Zerjal regarding Epiq engagement letter (0.20); Revise same (1.70).	1.90	\$1,387.00
05/19/17	Maja Zerjal	201	Draft e-mails to financial advisors regarding monoline letters.	0.20	\$146.00
05/23/17	Ehud Barak	201	Participate in strategy teleconference with Citi and McKinsey (1.50); Call with Prime Clerk regarding next steps (0.60); Correspondence with O'Neill regarding Prime Clerk (0.30).	2.40	\$1,752.00
05/28/17	Ehud Barak	201	Review amended engagement letter for Prime Clerk (0.40); Review Epic letter (1.10).	1.50	\$1,095.00
05/29/17	Ehud Barak	201	Review Epiq engagement letter (0.90); Review amended Prime Clerk engagement letter (0.40).	1.30	\$949.00
05/30/17	Ehud Barak	201	Discuss revised engagement with Prime Clerk, M. Zerjal and D. Perez (0.30); Call with Prime Clerk (0.30).	0.60	\$438.00
05/30/17	Maja Zerjal	201	Review proposed revised engagement letter for Prime Clerk.	0.30	\$219.00
				<b>19.20</b>	<b>\$12,864.00</b>

**Legal Research -- 202**

Date	Timekeeper	Task	Description	Hours	Amount
05/03/17	Martin J. Bienenstock	202	Research regarding Bankruptcy Code Section 904.	4.30	\$3,139.00
05/05/17	Kevin J. Perra	202	Review and analyze litigation claims for issues regarding merits, stay, removal, intervention and transfer (2.50); Review summaries, charts, documents and statutes for same (2.50).	5.00	\$3,650.00
05/06/17	Jeremy Webb	202	Research regarding case management procedures.	0.70	\$511.00
05/07/17	Jonathan E. Richman	202	Research regarding constitutional issues in connection with Commonwealth Title III proceeding, and draft and review e-mails regarding same.	3.10	\$2,263.00
05/07/17	Kevin J. Perra	202	Research and review issues regarding removal and transfer issues.	1.00	\$730.00
05/08/17	Jonathan E. Richman	202	Review research regarding constitutional issues for Title III issues.	3.30	\$2,409.00
05/08/17	Laura Stafford	202	Research, review, analyze and revise stay analysis worksheet in accordance with M. Bienenstock comments.	4.30	\$3,139.00
05/08/17	Maja Zerjal	202	Review Judge's chamber rules.	0.60	\$438.00
05/10/17	Jonathan E. Richman	202	Draft and review e-mails regarding removal issues, and review materials regarding same (0.80); Review order in Title III case (0.10).	0.90	\$657.00
05/10/17	Michael A. Firestein	202	Review court order regarding Commonwealth Title III action (0.20); Research removal issues and timing with related teleconferences with J. Richman regarding same including preparation of memorandum (0.40).	0.60	\$438.00
05/10/17	Jeremy Webb	202	Continue drafting chart of Bankruptcy Code sections incorporated into PROMESA (0.80); Research regarding filing requirements (0.90).	1.70	\$1,241.00
05/10/17	Jennifer L. Roche	202	Analysis regarding applicability and timing of removal.	2.80	\$2,044.00
05/11/17	Kevin J. Perra	202	Research and analyze removal and transfer issues, and review documents regarding same (1.30); Research GO arguments and review documents for same (2.00).	3.30	\$2,409.00
05/12/17	Chantel L. Febus	202	Review revised case management strategy outline.	0.20	\$146.00
05/12/17	Jeremy Webb	202	Continue drafting chart of deadlines regarding Title III cases.	1.70	\$1,241.00
05/12/17	Julia D. Alonzo	202	Research potential injunctive relief to centralize cases with Title III court and correspond with J. Richman regarding same.	5.90	\$4,307.00
05/12/17	Jennifer L. Roche	202	Analysis regarding property of estate.	2.40	\$1,752.00

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Invoice 170116602

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0002 PROMESA TITLE III: COMMONWEALTH

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Date	Timekeeper	Task	Description	Hours	Amount
05/12/17	Michael A. Firestein	202	Review memoranda regarding case strategy for constitutional issues (0.80); Review constitutional issues unique to certain instrumentalities (0.30).	1.10	\$803.00
05/13/17	Jennifer L. Roche	202	Analysis regarding property of estate.	3.00	\$2,190.00
05/16/17	Daniel Desatnik	202	Research case management order language and prepare memorandum regarding same (1.70); E-mail S. Rutsky regarding case management research (0.20).	1.90	\$1,387.00
05/16/17	Michael A. Firestein	202	Research motion to dismiss issues in Assured Guaranty case.	0.30	\$219.00
05/16/17	Kevin J. Perra	202	Analyze jurisdictional issues regarding Assured claims.	1.20	\$876.00
05/17/17	Julia D. Alonzo	202	Research constitutional clause pleading requirements and draft memorandum to J. Richman, M. Harris, M. Morris, and C. Febus regarding same.	5.60	\$4,088.00
05/17/17	Jonathan E. Richman	202	Review outline of constitutional arguments in Assured Guaranty.	0.40	\$292.00
05/17/17	Michael A. Firestein	202	Research Title III proceeding issues regarding litigation (0.30); Research results of hearing rulings and deadline issues (0.30).	0.60	\$438.00
05/17/17	William D. Dalsen	202	Continue review of Assured adversary complaint regarding potential defenses and legal research regarding same.	5.60	\$4,088.00
05/17/17	Kevin J. Perra	202	Review and analyze Assured claims and issues.	1.80	\$1,314.00
05/18/17	Jonathan E. Richman	202	Revise and comment on research regarding jurisdiction issues.	0.40	\$292.00
05/19/17	Maja Zerjal	202	Analyze issues raised in monoline letters.	0.90	\$657.00
05/19/17	William D. Dalsen	202	Review legislative history concerning PROMESA 407 and correspondence with J. Alonzo and J. Richman regarding same.	1.20	\$876.00
05/22/17	Michael R. Hackett	202	Research regarding standing issues.	4.50	\$3,285.00
05/22/17	Jonathan E. Richman	202	Review research for Assured Guaranty motion.	1.50	\$1,095.00
05/23/17	Daniel Desatnik	202	Research relevant equitable powers in First Circuit (0.90); Research case law and review memorandum regarding adequate protection (1.20).	2.10	\$1,533.00
05/23/17	Paul Possinger	202	Review memorandum summarizing clawback rights.	0.40	\$292.00
05/23/17	Michael R. Hackett	202	Research regarding standing issues in Ambac/Assured matter.	5.50	\$4,015.00
05/24/17	Michael R. Hackett	202	Research regarding claims of monoline insurers.	3.50	\$2,555.00
05/24/17	Daniel Desatnik	202	Review cases regarding equitable powers for joint administration motion.	0.90	\$657.00
05/24/17	Michael A. Firestein	202	Research interpleader motion issues and filings of parties.	0.30	\$219.00

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Invoice 170116602

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0002 PROMESA TITLE III: COMMONWEALTH

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Date	Timekeeper	Task	Description	Hours	Amount
05/24/17	Magali Giddens	202	Research regarding protection of estate assets in First Circuit.	1.20	\$300.00
05/24/17	Jonathan E. Richman	202	Research retroactivity issues and draft and review e-mails regarding same (0.70); Review research for Assured Guaranty motion, and draft and review e-mails regarding same (1.20).	1.90	\$1,387.00
05/25/17	Jacki L. Anderson	202	Analyze Assured case documents to prepare for research (0.70); Begin researching motion to dismiss standards regarding statutory interpretation (1.40).	2.10	\$1,533.00
05/25/17	Martin J. Bienenstock	202	Review memorandum regarding PROMESA section 305 (0.70); Read decisions regarding 11 USC 904 (2.40).	3.10	\$2,263.00
05/29/17	Ehud Barak	202	Review and revise GDB memorandum.	1.60	\$1,168.00
05/30/17	Chantel L. Febus	202	Review order granting interpleader and staying BNY action.	0.20	\$146.00
05/30/17	Nathan R. Lander	202	Review relevant pleadings and decisions from related cases.	1.30	\$949.00
05/31/17	Michael A. Firestein	202	Research regarding expert consultation opinion issues (0.30); Conference with J. Roche regarding expert matters and motion to dismiss issues (0.20).	0.50	\$365.00
05/31/17	Zachary Chalett	202	Review standing arguments in adversary proceedings (2.70); Review standing precedent (0.80).	3.50	\$875.00
				<b>99.90</b>	<b>\$70,671.00</b>

**Hearings and other non-filed communications with the Court -- 203**

Date	Timekeeper	Task	Description	Hours	Amount
05/09/17	Ehud Barak	203	Call with Court clerk regarding dates for hearing and Judge's rules.	0.80	\$584.00
05/10/17	Joshua A. Esses	203	Forward letter to chambers regarding documents filed to date.	0.60	\$438.00
05/10/17	Chantel L. Febus	203	Teleconference with H. Bauer, S. Ratner, T. Mungovan, P. Friedman and others regarding preparation for hearing, and follow-up e-mails and teleconferences.	1.50	\$1,095.00
05/10/17	Stephen L. Ratner	203	Review Judge Swain's rules and information from clerk.	0.20	\$146.00
05/10/17	Maja Zerjal	203	Review and revise letter to Court regarding courtesy copies (0.70); Prepare final package of courtesy copies and arrange delivery with litigation support (0.80).	1.50	\$1,095.00
05/10/17	Jesus Hernandez	203	Deliver letter to Judge Swain.	0.50	\$125.00
05/11/17	Ehud Barak	203	Review correspondence regarding hearing.	0.40	\$292.00
05/11/17	Paul Possinger	203	Teleconferences with court regarding contact.	0.30	\$219.00



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Invoice 170116602

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0002 PROMESA TITLE III: COMMONWEALTH

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Date	Timekeeper	Task	Description	Hours	Amount
05/11/17	Maja Zerjal	203	Review correspondence and draft agenda for hearing (2.30); Prepare letter and courtesy copy of filings for court (0.30).	2.60	\$1,898.00
05/12/17	Paul Possinger	203	Teleconferences with court and Prime Clerk regarding contact person for claimant inquiries.	0.80	\$584.00
05/12/17	Maja Zerjal	203	Arrange delivery of courtesy copies to court and coordinate logistics with litigation support team.	0.80	\$584.00
05/15/17	Maja Zerjal	203	Review draft proposed orders to be delivered to Chambers (0.40); Coordinate same with O'Neill (0.20); Review revised agenda for hearing (0.30); Review and revise list of parties requesting to be heard at hearing (0.30).	1.20	\$876.00
05/15/17	Magali Giddens	203	Assemble hearing binder and objection compilation.	3.10	\$775.00
05/15/17	Chris Theodoridis	203	Prepare for first day hearing.	4.20	\$3,066.00
05/15/17	Paul Possinger	203	Review agenda for hearing.	0.40	\$292.00
05/16/17	Ehud Barak	203	Review local rules and discuss issues relating to hearing with local counsel.	0.80	\$584.00
05/16/17	Chris Theodoridis	203	Prepare for first day hearing.	6.50	\$4,745.00
05/16/17	Paul Possinger	203	E-mails with court regarding same (0.20); E-mails with team regarding preparation for hearing (0.30).	0.50	\$365.00
05/16/17	Maja Zerjal	203	Coordinate communication with chambers regarding proposed orders (0.90); Draft talking points for hearing on objections (1.80).	2.70	\$1,971.00
05/16/17	Matthew I. Rochman	203	Analyze bankruptcy case docket in advance of first day motion hearing.	0.30	\$219.00
05/17/17	Martin J. Bienenstock	203	Participate in hearings regarding first day motions.	3.50	\$2,555.00
05/17/17	Maja Zerjal	203	Review updates from hearing.	0.30	\$219.00
05/17/17	Jeremy Webb	203	Review summary of hearing.	0.30	\$219.00
05/17/17	Chris Theodoridis	203	Participate in first day hearing.	5.00	\$3,650.00
05/17/17	Paul Possinger	203	Review progress of first day hearing.	0.40	\$292.00
05/17/17	Stephen L. Ratner	203	Review recent docket filings and articles regarding hearing.	0.50	\$365.00
05/17/17	Ana Vermal	203	Review information regarding hearing before Judge Swain.	1.60	\$1,168.00
05/17/17	Ehud Barak	203	Discuss first day hearing internally.	0.50	\$365.00
05/18/17	Stephen L. Ratner	203	Discussion with S. Rutsky regarding hearing.	0.30	\$219.00
05/18/17	Ana Vermal	203	Review alerts and reports regarding hearing and events in proceedings.	1.10	\$803.00
05/18/17	Maja Zerjal	203	Review report of hearing.	0.70	\$511.00
05/20/17	Jeremy Webb	203	Review transcript of first day hearing.	0.60	\$438.00
05/20/17	Daniel Desatnik	203	Review transcript of first day hearing.	3.10	\$2,263.00
05/20/17	Chris Theodoridis	203	Review hearing transcript and revise proposed first day orders.	5.50	\$4,015.00
05/20/17	Chantel L. Febus	203	Review transcript of Title III hearing.	0.70	\$511.00
05/21/17	Jeremy Webb	203	Continue review of first day transcript.	1.10	\$803.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/22/17	Michael A. Firestein	203	Review portions of hearing transcript.	0.70	\$511.00
05/22/17	Ehud Barak	203	Review and revise first day order (2.10); Review transcript of first day hearing (1.70).	3.80	\$2,774.00
05/22/17	Kevin J. Perra	203	Review transcript from hearing.	1.00	\$730.00
05/22/17	Matthew J. Morris	203	Review transcript of first day motions and consider implications for litigation.	1.40	\$1,022.00
05/22/17	Lary Alan Rappaport	203	Review introductory remarks by Judge Swain, and M. Bienenstock and S. Rutsky, in hearing transcript.	0.30	\$219.00
05/22/17	Jonathan E. Richman	203	Review transcript of first day hearing.	2.70	\$1,971.00
05/22/17	Paul Possinger	203	Review transcript in connection with first day orders.	2.30	\$1,679.00
05/24/17	Stephen L. Ratner	203	Review May 17 hearing transcript.	0.20	\$146.00
05/24/17	Mary Jane F. McAleavy	203	Teleconference with ECF Clerk regarding notice of stay.	0.20	\$50.00
05/25/17	Kevin J. Perra	203	Analyze and summarize BNY interpleader responses (3.50); Work on talking points for hearing preparation (1.50).	5.00	\$3,650.00
05/30/17	Chantel L. Febus	203	Teleconference with M. Zerjal and E. Barak regarding hearing, and teleconference with T. Sherman regarding same (0.60); Review hearing transcript (0.60).	1.20	\$876.00
05/30/17	Joshua A. Esses	203	Participate in BNY Interpleader hearing.	5.30	\$3,869.00
05/30/17	Stephen L. Ratner	203	Prepare for and participate in hearing regarding BNY interpleader.	3.90	\$2,847.00
05/31/17	Chantel L. Febus	203	Review hearing transcript.	0.30	\$219.00
05/31/17	Maja Zerjal	203	Review hearing transcript and compile outline of status report information.	1.40	\$1,022.00
				<b>84.60</b>	<b>\$59,934.00</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
05/08/17	Stephen L. Ratner	204	Calls with plaintiffs' counsel and O'Melveny attorneys regarding stay, transfer and procedural issues.	1.00	\$730.00
05/08/17	Chantel L. Febus	204	Follow-up e-mail with S. Kirpilani at Quinn Emanuel regarding stay and transfers (0.20); Draft e-mails to plaintiffs' counsel regarding stays and transfers (1.00).	1.20	\$876.00
05/09/17	Chantel L. Febus	204	E-mails with plaintiffs' counsel regarding stays and transfers.	2.00	\$1,460.00
05/10/17	Chantel L. Febus	204	Teleconferences and e-mails with S. Ratner and P. Friedman with various plaintiffs' counsel regarding stays and transfers.	1.00	\$730.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/10/17	Stephen L. Ratner	204	Follow-up regarding calls with plaintiffs' counsel regarding stay and transfer questions.	0.30	\$219.00
05/11/17	Chantel L. Febus	204	Teleconferences with plaintiffs' counsel regarding stay and transfer issues, and follow-up teleconferences and e-mails regarding same.	3.20	\$2,336.00
05/11/17	Maja Zerjal	204	Review creditor inquiries.	0.40	\$292.00
05/11/17	Magali Giddens	204	Prepare questions for P. Possinger regarding creditor call.	1.20	\$300.00
05/11/17	Ehud Barak	204	Review creditor inquiries.	0.50	\$365.00
05/12/17	Maja Zerjal	204	Discuss questions regarding Title III case with creditors.	0.50	\$365.00
05/14/17	Maja Zerjal	204	Review correspondence regarding potential objection for first day pleadings.	0.50	\$365.00
05/15/17	Maja Zerjal	204	Discuss proposed objection to case management order with counsel for Peaje and E. Barak.	0.50	\$365.00
05/15/17	Ehud Barak	204	Discuss proposed objection to case management order with counsel for Peaje and M. Zerjal (0.50); Discuss proposed objection to case management order with P. Possinger, E. Barak and P. Friedman (0.20); Discuss case status with O'Melveny team and M. Zerjal (0.70).	1.40	\$1,022.00
05/19/17	Maja Zerjal	204	Review monolines' letters regarding COFINA and HTA (0.60); Discuss same with E. Barak (0.50).	1.10	\$803.00
05/22/17	Chantel L. Febus	204	E-mails with H. Bauer and Proskauer lawyers regarding acceptance of service of Assured adversary complaint and discussions with opposing counsel regarding briefing schedule.	0.30	\$219.00
05/22/17	Stephen L. Ratner	204	Prepare for and teleconference with counsel for Assured and National regarding scheduling and procedural matters.	0.40	\$292.00
05/31/17	Maja Zerjal	204	Respond to creditor inquiries regarding Title III cases and PROMESA.	1.00	\$730.00
				<b>16.50</b>	<b>\$11,469.00</b>

**Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
05/08/17	Ehud Barak	205	Prepare for and participate in meeting with O'Melveny and litigation team regarding Commonwealth Title III.	4.20	\$3,066.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/09/17	Stephen L. Ratner	205	Teleconference with P. Friedman and plaintiffs' counsel in various cases regarding stay, transfers and procedural matters.	3.00	\$2,190.00
05/09/17	Chris Theodoridis	205	Teleconference with O'Melveny, S. Rutsky, E. Barak and M. Zerjal regarding first day motions.	0.50	\$365.00
05/10/17	Stephen L. Ratner	205	Teleconference with P. Friedman regarding procedural matters and calls with plaintiffs' counsel.	0.20	\$146.00
05/10/17	Joshua A. Esses	205	Track documents required to be filed by O'Melveny.	1.80	\$1,314.00
05/11/17	Stephen L. Ratner	205	Teleconference with P. Friedman regarding stay, transfer and procedural issues.	0.40	\$292.00
05/11/17	Ehud Barak	205	Review and revise O'Melveny's utilities motion.	0.50	\$365.00
05/11/17	Chantel L. Febus	205	Teleconference with S. Ratner and P. Friedman in advance of teleconference with plaintiffs' counsel.	0.30	\$219.00
05/15/17	Paul Possinger	205	Teleconference with O'Melveny regarding comments to objections to case management order.	0.40	\$292.00
05/15/17	Maja Zerjal	205	Discuss case status with O'Melveny team and E. Barak.	1.10	\$803.00
05/16/17	Chantel L. Febus	205	E-mails with A. Pavel regarding status of stay notice filings by O'Melveny and Proskauer.	0.50	\$365.00
05/17/17	Stephen L. Ratner	205	E-mail and teleconference with S. Uhland and P. Friedman regarding Assured adversary proceeding.	0.50	\$365.00
05/23/17	Ehud Barak	205	Meeting with O'Melveny regarding case strategy.	2.10	\$1,533.00
05/24/17	Chris Theodoridis	205	Confer with internal Proskauer team and O'Melveny regarding case strategy.	2.90	\$2,117.00
05/25/17	Stephen L. Ratner	205	E-mail and teleconference with P. Friedman regarding litigation status, and e-mail to S. Romanello, E. Halsted and P. Friedman, regarding same.	0.40	\$292.00
05/26/17	Stephen L. Ratner	205	E-mail with S. Romanello, E. Halstead, and P. Friedman regarding Assured/National scheduling.	0.10	\$73.00
05/29/17	Paul Possinger	205	Review e-mails regarding updates from O'Melveny.	0.30	\$219.00
05/30/17	Stephen L. Ratner	205	E-mail to P. Friedman, S. Romanello and E. Halstead regarding Assured/National procedural matters (0.20); Teleconferences and e-mails with J. Rapisardi, S. Uhland, P. Friedman, M. Bienenstock and T. Mungovan regarding statement to Court regarding BNY interpleader discovery and motions (1.40).	1.60	\$1,168.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/30/17	Vincent Indelicato	205	Teleconference with M. Bienenstock and O'Melveny regarding case strategy.	0.40	\$292.00
05/31/17	Stephen L. Ratner	205	E-mail to P. Friedman, E. Halsted and S. Romanello regarding Assured/National procedural matter.	0.20	\$146.00
				<b>21.40</b>	<b>\$15,622.00</b>

**Documents Filed on Behalf of the Board-- 206**

Date	Timekeeper	Task	Description	Hours	Amount
05/03/17	Laura Stafford	206	Draft and revise notice of Title III filing.	4.50	\$3,285.00
05/03/17	Michael A. Firestein	206	Review Title III petition.	0.60	\$438.00
05/03/17	Paul Possinger	206	Review petition and press release.	0.50	\$365.00
05/03/17	Ralph C. Ferrara	206	Review notice regarding Title III action and teleconferences with H. Bauer and D. Perez regarding same.	0.40	\$292.00
05/03/17	Timothy W. Mungovan	206	Review Title III petition (0.50); Work on notice of stay in SPU/ERS litigation in light of Title III petition, and stays in other pending litigation (2.70).	3.20	\$2,336.00
05/04/17	Chantel L. Febus	206	Review Amended Schedule B to Title III petition (0.20); Review Title III Petition and related documents (0.50).	0.70	\$511.00
05/04/17	Stephen L. Ratner	206	Review Title III materials.	0.70	\$511.00
05/04/17	Chris Theodoridis	206	Prepare and revise first day pleadings.	9.30	\$6,789.00
05/05/17	Chris Theodoridis	206	Prepare and revise first day pleadings.	7.40	\$5,402.00
05/06/17	Chris Theodoridis	206	Prepare and revise first day pleadings.	7.90	\$5,767.00
05/06/17	Jeremy Webb	206	Revise motion to confirm cash management pursuant to S. Rutsky comments.	2.10	\$1,533.00
05/07/17	Maja Zerjal	206	Review and comment on draft first day pleadings.	5.80	\$4,234.00
05/08/17	Maja Zerjal	206	Review and revise draft first day motion (2.80); Revise case management motion (0.50).	3.30	\$2,409.00
05/08/17	Chris Theodoridis	206	Teleconference with O'Melveny, S. Rutsky, E. Barak and M. Zerjal regarding first day motions (0.90); Review and revise first day pleadings (6.70).	7.60	\$5,548.00
05/09/17	Chris Theodoridis	206	Prepare notice of hearing (1.40); Review and revise first day motions (4.90).	6.30	\$4,599.00
05/09/17	Ehud Barak	206	Review, revise and prepare first day motions for filings.	6.80	\$4,964.00
05/09/17	Paul Possinger	206	Review current first day motions and notice of hearing (0.70); Review interim compensation motion and new filings (0.60).	1.30	\$949.00
05/09/17	Jeremy Webb	206	Revise first day motions pursuant to M. Bienenstock comments.	1.60	\$1,168.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/09/17	Martin J. Bienenstock	206	Review and revise first day motions.	4.70	\$3,431.00
05/10/17	Maja Zerjal	206	Review changes to bank authority motion (0.90); Review certain joint administration motions and correspond with D. Desatnik regarding same (1.50); Further review of changes to bank authority motion (1.40); Review notice of declaration in support of matrix motion, declaration, and notice regarding hearing for pleadings filed (2.20); Coordinate filing of motions with O'Neill (0.80); Review Court order regarding caption and adjust pleadings (0.40).	7.20	\$5,256.00
05/10/17	Zachary Chalett	206	Review Title III motions.	0.90	\$225.00
05/10/17	Paul Possinger	206	Review petition items for next filings (0.80); Review first day motions for hearing (1.20).	2.00	\$1,460.00
05/10/17	Jonathan E. Richman	206	Draft case management outline.	1.70	\$1,241.00
05/10/17	Michael A. Firestein	206	Review first day motions.	0.60	\$438.00
05/10/17	Chantel L. Febus	206	Review first day motion filings.	0.50	\$365.00
05/10/17	Daniel Desatnik	206	Prepare joint administrative motion for new debtors.	1.90	\$1,387.00
05/10/17	Jeramy Webb	206	Draft notice of filing regarding additional pleadings (1.10); Review court order regarding first day pleadings (0.10); Revise declaration in support of creditor matrix motion (0.20); Draft reclamation procedures motion (2.00); Revise cash management motion pursuant to Skadden feedback (0.70).	4.10	\$2,993.00
05/11/17	Maja Zerjal	206	Review correspondence regarding utilities motion (0.30); Review and revise additional filing regarding Prime Clerk application (3.20); Review and revise utilities motion (0.50).	4.00	\$2,920.00
05/11/17	Paul Possinger	206	Review first day motions and notes (1.50); Review and revise utility motion (1.30).	2.80	\$2,044.00
05/11/17	Jeramy Webb	206	Research and draft reclamation procedures motion.	3.70	\$2,701.00
05/11/17	Ehud Barak	206	Review and revise additional first day motions.	4.20	\$3,066.00
05/11/17	Timothy W. Mungovan	206	Continue to work on analyzing common issues across all Title III-related cases, focus on developing framework for first day hearing and discussions with S. Ratner, C. Febus, J. Richman, K. Perra, M. Firestein, A. Vermal, M. Harris and B. Bobroff regarding same.	8.60	\$6,278.00
05/11/17	Jonathan E. Richman	206	Revise case management outline.	0.80	\$584.00
05/12/17	Maja Zerjal	206	Review proposed certificate of service.	0.20	\$146.00
05/12/17	Ehud Barak	206	Review proposed certificate of service.	0.20	\$146.00



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Date	Timekeeper	Task	Description	Hours	Amount
05/12/17	Chris Theodoridis	206	Review additional proposed first day orders.	1.50	\$1,095.00
05/12/17	Martin J. Bienenstock	206	Draft potential responses to Judge Swain's questions for consideration by Board.	2.40	\$1,752.00
05/15/17	Chris Theodoridis	206	Review and prepare revised proposed first day orders.	4.80	\$3,504.00
05/15/17	Paul Possinger	206	Review and revise case management motion (2.40); Attention to orders for hearing (1.20).	3.60	\$2,628.00
05/15/17	Daniel Desatnik	206	Conduct research and prepare memorandum regarding automatic stay issues.	0.90	\$657.00
05/15/17	Chantel L. Febus	206	Teleconference with P. Friedman, S. Ratner and E. McKeen regarding stays and discussion with plaintiffs' counsel for Assured and National regarding briefing schedule and other cases (1.50); E-mails with B. Bobroff and M. Harris regarding stay in Peaje, e-mails with K. Perra and J. Richman regarding stay in Whitebox and Ambac, and e-mails to M. Firestein and A. Vermal regarding stays in Oriental Bank and Longo (1.50); E-mail and teleconference with B. Bobroff regarding stays and stay analysis chart (0.80); Draft stay analysis chart regarding Assured complaint in preparation for litigation team teleconference (1.50).	5.30	\$3,869.00
05/16/17	Maja Zerjal	206	Review and finalize agenda for filing (1.80); Review and revise proposed case management order (0.80).	2.60	\$1,898.00
05/16/17	Paul Possinger	206	Review proposed first day orders.	0.70	\$511.00
05/16/17	Daniel Desatnik	206	Review proposed changes to case management order (0.20); Review docket for substantive motions (1.10).	1.30	\$949.00
05/16/17	Martin J. Bienenstock	206	Draft status report requested by US District Court.	2.80	\$2,044.00
05/16/17	Ehud Barak	206	Review and revise amended orders for hearing.	2.80	\$2,044.00
05/17/17	Michael A. Firestein	206	Teleconference with T. Mungovan regarding motion to dismiss issues (0.20); Conference with J. Roche regarding motion to dismiss issues (0.30).	0.50	\$365.00
05/17/17	Jennifer L. Roche	206	Conference with M. Firestein regarding motion to dismiss issues.	0.30	\$219.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/17/17	Jonathan E. Richman	206	Teleconference with D. Dalsen regarding jurisdiction issues for motion to dismiss (0.40); Conference with M. Morris regarding motion to dismiss (0.10); Teleconference with C. Febus, M. Harris, M. Morris and J. Alonzo regarding motion to dismiss (0.80); Draft outline of factual responses to Assured Guaranty complaint (1.80); Review and comment on revised outline of motion to dismiss (0.40).	3.50	\$2,555.00
05/18/17	Jennifer L. Roche	206	Review and analyze complaint in Assured Guaranty matter regarding potential motion practice.	0.80	\$584.00
05/18/17	Daniel Desatnik	206	Begin preparation of notices for first day order.	0.70	\$511.00
05/18/17	Michael A. Firestein	206	Research motion to dismiss issues and review Guaranty complaint (1.80); Teleconference with K. Perra regarding jurisdiction issues for motion to dismiss (0.30).	2.10	\$1,533.00
05/18/17	Kevin J. Perra	206	Work on motion to dismiss issues regarding Assured case.	1.40	\$1,022.00
05/18/17	Jonathan E. Richman	206	Draft and review e-mails regarding motion to dismiss in Assured Guaranty (0.20); Review and comment on outline of motion to dismiss (0.40); Review Ernst & Young report and other documents for use in motion to dismiss (1.20); Review research regarding jurisdiction issues (1.30); Research issues for motion to dismiss (1.80).	4.90	\$3,577.00
05/18/17	Timothy W. Mungovan	206	Work on response to Assured Guaranty matter and communications with S. Ratner, M. Firestein, C. Febus, K. Perra regarding arguments.	0.90	\$657.00
05/19/17	Maja Zerjal	206	Review and revise proposed joint administration motion for future Title III debtors.	2.00	\$1,460.00
05/19/17	Kevin J. Perra	206	Work on issues regarding Assured motion to dismiss arguments.	2.20	\$1,606.00
05/19/17	Daniel Desatnik	206	Circulate joint administration motions for clawback entities.	0.10	\$73.00
05/19/17	Timothy W. Mungovan	206	Work on response to Assured Guaranty matter and communications with S. Ratner, M. Firestein, and P. Possinger regarding same.	0.80	\$584.00
05/19/17	Michael A. Firestein	206	Research issues related to motion to dismiss.	0.30	\$219.00
05/20/17	Jonathan E. Richman	206	Review research for motion to dismiss in Assured Guaranty.	2.10	\$1,533.00
05/21/17	William D. Dalsen	206	Draft portion of argument for motion to dismiss Assured Guaranty adversary proceeding per K. Perra.	2.60	\$1,898.00



Date	Timekeeper	Task	Description	Hours	Amount
05/22/17	William D. Dalsen	206	Complete draft argument to dismiss Assured Guaranty adversary complaint on jurisdictional grounds and correspondence with team regarding same.	6.70	\$4,891.00
05/22/17	Maja Zerjal	206	Review proposed changes to first day orders (1.20); Discuss same with internal Proskauer team (2.70).	3.90	\$2,847.00
05/22/17	Paul Possinger	206	Review updated joint administration motion (0.20); Meet with team to finalize first day orders (2.70).	2.90	\$2,117.00
05/22/17	Kevin J. Perra	206	Work on issues regarding motion to dismiss Assured claims in adversary proceeding (1.00); Review documents and pleadings for same (2.10).	3.10	\$2,263.00
05/22/17	Chris Theodoridis	206	Review and revise proposed first day orders.	4.30	\$3,139.00
05/22/17	Daniel Desatnik	206	Continue preparation of notice of presentment for case management procedures (1.40); Review case management procedures for development of notices (0.20).	1.60	\$1,168.00
05/23/17	Daniel Desatnik	206	Review and revise joint administrative motion based on P. Possinger comments.	1.20	\$876.00
05/23/17	Ehud Barak	206	Review and revise joint administrative motion.	0.50	\$365.00
05/23/17	Paul Possinger	206	Review joint administration and section motion.	3.20	\$2,336.00
05/23/17	William D. Dalsen	206	Teleconference with K. Perra regarding arguments for motion to dismiss regarding Assured Guaranty.	0.20	\$146.00
05/23/17	Kevin J. Perra	206	Work on motion to dismiss issues regarding Assured adversary proceeding.	1.70	\$1,241.00
05/23/17	Jonathan E. Richman	206	Review and comment on portions of motion to dismiss Assured Guaranty case, and draft and review e-mails regarding same.	0.90	\$657.00
05/24/17	Matthew I. Rochman	206	Begin preparing response in opposition to plaintiff's motion to remand Bhatia Gautier.	0.90	\$657.00
05/24/17	William D. Dalsen	206	Draft motion for enlargement of time to respond to Assured Guaranty adversary complaint and correspondence with M. Hackett regarding same (2.40); Revise draft arguments for motion to dismiss Assured Guaranty complaint (2.80).	5.20	\$3,796.00
05/24/17	Kevin J. Perra	206	Work on motion to dismiss issues regarding Assured.	0.70	\$511.00
05/24/17	Jennifer L. Roche	206	Review motion to dismiss and related e-mails.	0.30	\$219.00
05/25/17	Jennifer L. Roche	206	Conference with J. Anderson regarding motion to dismiss research.	0.10	\$73.00

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05/25/17	Ehud Barak	206	Review and revise orders and circulate for review.	1.20	\$876.00
05/25/17	Jacki L. Anderson	206	Teleconference with J. Roche regarding research assignment related to motion to dismiss standard regarding statutory interpretation.	0.10	\$73.00
05/25/17	Timothy W. Mungovan	206	Work on response to Assured/National guaranty complaint and communications with S. Ratner regarding same.	1.50	\$1,095.00
05/25/17	Daniel Desatnik	206	Review and comment on informative motion to court.	0.30	\$219.00
05/26/17	Daniel Desatnik	206	Prepare notices of presentment for six different orders.	1.30	\$949.00
05/26/17	Paul Possinger	206	Review updated orders for submission, related e-mails (1.20); Follow-up with C. Theodoridis regarding case management order (0.30).	1.50	\$1,095.00
05/28/17	Mark Harris	206	E-mails with team regarding motion to dismiss Assured complaint (0.50); Review draft motion to dismiss Assured complaint (0.50).	1.00	\$730.00
05/28/17	Michael A. Firestein	206	Teleconference with T. Mungovan regarding expert declaration and motion to dismiss issues.	0.60	\$438.00
05/28/17	Daniel Desatnik	206	Revise joint administration motion based on team comments.	1.30	\$949.00
05/28/17	Timothy W. Mungovan	206	Work on Assured Guaranty motion to dismiss.	0.50	\$365.00
05/29/17	Michael A. Firestein	206	Review and prepare multiple strategic communications regarding motion to dismiss issues and related briefing.	0.50	\$365.00
05/29/17	Zachary Chalett	206	Revise constitutional arguments in potential filing.	7.90	\$1,975.00
05/29/17	Chantel L. Febus	206	Draft constitutional arguments for Assured motion to dismiss, and e-mail to M. Harris and Z. Chalett regarding same.	7.60	\$5,548.00
05/29/17	Jennifer L. Roche	206	E-mails with M. Firestein regarding motion to dismiss strategy.	0.20	\$146.00
05/29/17	Maja Zerjal	206	Review filed revised proposed orders.	0.20	\$146.00
05/30/17	Jennifer L. Roche	206	Review opposition to injunction regarding background material for motion to dismiss (0.30); Review fiscal plan in context of Assured complaint (0.40).	0.70	\$511.00
05/30/17	William D. Dalsen	206	Correspondence with team regarding motion to dismiss in Assured Guaranty proceeding.	0.10	\$73.00
05/30/17	Paul Possinger	206	Review and revise additional administrative motions.	1.80	\$1,314.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/30/17	Kevin J. Perra	206	Work on Assured motion to dismiss issues (0.90); Review and edit draft regarding same, and e-mails regarding same (1.20).	2.10	\$1,533.00
05/30/17	Mark Harris	206	Edit draft motion to dismiss on constitutional arguments.	0.80	\$584.00
05/30/17	Joshua A. Esses	206	Work on case management motion.	1.50	\$1,095.00
05/30/17	Chantel L. Febus	206	Review and revise draft Assured motion to dismiss brief (1.00); Review M. Harris' comments to draft Assured motion to dismiss brief (0.20); Edit Assured motion to dismiss brief and e-mail to J. Richman for review (0.50).	1.70	\$1,241.00
05/30/17	Zachary Chalett	206	Revise constitutional arguments in potential responsive filing.	2.30	\$575.00
05/30/17	Daniel Desatnik	206	Revise joint administration motion based on court comments.	0.70	\$511.00
05/30/17	Jonathan E. Richman	206	Review and comment on draft of jurisdiction argument, and draft and review e-mails regarding same.	0.60	\$438.00
05/31/17	Jonathan E. Richman	206	Revise motion to dismiss Assured Guaranty case (2.30); Teleconference with Z. Chalett regarding same (0.10).	2.40	\$1,752.00
05/31/17	Jacki L. Anderson	206	Research regarding legislative history for purposes of upcoming motion to dismiss.	1.40	\$1,022.00
05/31/17	Jennifer L. Roche	206	Review and analysis regarding background materials for motion to dismiss (2.10); Conference with M. Firestein regarding same (0.20).	2.30	\$1,679.00
				<b>253.50</b>	<b>\$179,727.00</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
05/03/17	Timothy W. Mungovan	207	Review law suit from Puerto Rico judges regarding Title III filing.	1.50	\$1,095.00
05/08/17	Maja Zerjal	207	Review pleadings filed in Title III dockets.	0.30	\$219.00
05/08/17	Michael A. Firestein	207	Review analysis of National Public Finance Corporation complaint.	0.40	\$292.00
05/12/17	Ehud Barak	207	Review latest docket entries.	0.50	\$365.00
05/15/17	Daniel Desatnik	207	Review objections to first day motions (1.50); Prepare table of objections to first day motion (2.20).	3.70	\$2,701.00
05/15/17	Chris Theodoridis	207	Review first day motion objections.	4.50	\$3,285.00
05/15/17	Matthew I. Rochman	207	Analyze notice of removal filed by Commonwealth regarding Bhatia Gautier case.	1.00	\$730.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/15/17	Maja Zerjal	207	Discuss objection to case management order with P. Possinger, E. Barak and P. Friedman (0.20); Discussions with E. Barak regarding objections to first day orders (1.10); Review part of first day objections (1.10); Review letter regarding potential amendment of top 20 creditor list (0.20); Analyze first day objections with S. Rutsky and E. Barak and prepare potential responses (5.10).	7.70	\$5,621.00
05/15/17	Michael A. Firestein	207	Review multiple objections to standing motions, administration motions and other first day motions.	1.60	\$1,168.00
05/15/17	Paul Possinger	207	Review comments and objections to case management order (1.40); Review objections to first day motions (1.00); Review joint administration objections (0.30).	2.70	\$1,971.00
05/15/17	Timothy W. Mungovan	207	Review objections in Title III proceeding.	0.70	\$511.00
05/16/17	Matthew I. Rochman	207	Analyze Ambac's objection to first day motion and Board's filing of agenda for same.	0.40	\$292.00
05/16/17	Martin J. Bienenstock	207	Review all objections to first day motions and prepare responses.	4.70	\$3,431.00
05/16/17	Maja Zerjal	207	Review objection table.	0.70	\$511.00
05/16/17	Timothy W. Mungovan	207	Review Ambac's objection to first day motions (1.50); Work on and review adversary complaint in Assured case and communications with O'Neill & Borges regarding same (1.00).	2.50	\$1,825.00
05/16/17	Jonathan E. Richman	207	Review filings regarding special administration issues (1.20); Review adversary complaint, and outline issues for response (4.70).	5.90	\$4,307.00
05/16/17	Paul Possinger	207	Review Assured complaint.	0.50	\$365.00
05/16/17	Jeramy Webb	207	Review objections to debtors' first day motions (0.10); Call with D. Desatnik regarding objections to debtors' first day motions (0.20).	0.30	\$219.00
05/16/17	Kevin J. Perra	207	Review Assured complaint and related documents.	1.70	\$1,241.00
05/16/17	William D. Dalsen	207	Review Assured adversary complaint regarding potential defense and legal research regarding same.	3.10	\$2,263.00
05/16/17	Michael A. Firestein	207	Further review of first day motion objections.	0.30	\$219.00
05/17/17	Maja Zerjal	207	Review Ambac and BNY adversary complaints.	1.90	\$1,387.00
05/17/17	Paul Possinger	207	Review Assured complaint in detail.	1.70	\$1,241.00
05/17/17	Kevin J. Perra	207	Review stay and removal issues for BNY cases.	1.00	\$730.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/19/17	Vincent Indelicato	207	Analyze U.S. Trustee and AFSCME filings regarding statutory committee appointment.	1.00	\$730.00
05/19/17	William D. Dalsen	207	Review motion for remand and summarize petition for mandamus and remand grounds per T. Mungovan.	1.00	\$730.00
05/21/17	Chantel L. Febus	207	Review Assured pleadings, memoranda and draft constitutional arguments.	4.00	\$2,920.00
05/21/17	Michael R. Hackett	207	Begin review and analysis of Assured/National Guarantee pleadings filed to date.	3.90	\$2,847.00
05/22/17	Chantel L. Febus	207	Draft Assured outline of constitutional law arguments for motion to dismiss.	4.50	\$3,285.00
05/24/17	Timothy W. Mungovan	207	Evaluate claims in Assured/National Guaranty complaint.	3.40	\$2,482.00
05/24/17	Jennifer L. Roche	207	Review relevant papers, pleadings and statutory provisions (0.50); Review and analyze Assured complaint (1.40).	1.90	\$1,387.00
05/24/17	Michael R. Hackett	207	Review stipulation and discovery requests in Assured/National Guarantee matter.	3.00	\$2,190.00
05/25/17	Michael R. Hackett	207	Continue work on stipulation and discovery request in Assured/National Guarantee matter.	4.50	\$3,285.00
05/27/17	Timothy W. Mungovan	207	Work on Assured and National Guaranty motion to dismiss	1.00	\$730.00
05/28/17	Joshua A. Esses	207	Research and draft summary regarding BNY interpleader.	1.90	\$1,387.00
05/28/17	Mark Harris	207	Review Assured complaint.	1.50	\$1,095.00
05/30/17	Nathan R. Lander	207	Review and analyze adversary complaint regarding standing issues.	0.80	\$584.00
				<b>81.70</b>	<b>\$59,641.00</b>

**Stay Matters -- 208**

Date	Timekeeper	Task	Description	Hours	Amount
05/04/17	Ralph C. Ferrara	208	Prepare for and teleconference with T. Mungovan, S. Ratner, M. Bienenstock, S. Rutsky, J. Richman and A. Ashton regarding stays and intervention issues (2.10); Follow-up teleconference with J. Richman regarding same (0.20); Follow-up with S. Ratner and A. Ashton regarding same (0.20).	2.50	\$1,825.00
05/04/17	Stephen L. Ratner	208	Teleconference with P. Friedman, et al., regarding stay issues (0.20); Analysis of new and pending cases and strategy including stay and other issues (3.10).	3.30	\$2,409.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/04/17	Timothy W. Mungovan	208	Work on, and communications with, S. Ratner, C. Febus, M. Firestein, K. Perra, J. Richman, B. Bobroff, and M. Harris, regarding evaluating applicability of stay in various pending litigation.	3.20	\$2,336.00
05/04/17	Laura Stafford	208	Participate in teleconferences with B. Bobroff, P. Possinger, M. DiGrande, and J. Roberts regarding stay analysis (2.50); Review and analyze complaints to determine applicability of stay (7.90).	10.40	\$7,592.00
05/04/17	Michael A. Firestein	208	Research stay issues under Trigo and PROMESA (0.50); Research stay issues in Brigade and PROMESA (0.50); Teleconferences with T. Mungovan regarding strategy for stay and responsive pleading issues (0.40); Teleconferences with B. Bobroff regarding stay issues in multiple cases including Trigo and Brigade (0.80); Teleconference with P. Possinger, J. Roberts, and B. Bobroff regarding stay strategy for Puerto Rican litigation cases (0.40); Review memorandum in case law regarding stay issues (0.30); Research case status and stay potential regarding Acevedo and municipality of San Juan cases (0.50); Prepare correspondence to C. Bowman and J. Anderson and review same regarding strategy (0.20).	3.60	\$2,628.00
05/04/17	Melissa Digrande	208	Review and write summaries regarding Title III stay issues for pending lawsuits (7.00); Participate in teleconferences with B. Bobroff, L. Stafford, and J. Roberts regarding same (1.50).	8.50	\$2,125.00
05/04/17	Courtney M. Bowman	208	Analyze whether stay of litigation is necessary in Bridge and Oriental Bank cases (0.50); Discuss strategy for same with J. Anderson (0.10).	0.60	\$438.00
05/04/17	Jonathan E. Richman	208	Teleconference with W. Dalsen, T. Mungovan regarding removal, stay, and transfer issues (0.40); Research issues regarding removal, stay, and transfer, and draft outline regarding same (3.70); Teleconference with M. Mervis regarding stay issues (0.10).	4.20	\$3,066.00
05/04/17	Jacki L. Anderson	208	Research applicability of automatic stay of PROMESA to Trigo litigation (4.10); Draft e-mail regarding research summary related to PROMESA automatic stay to M. Firestein (1.80).	5.90	\$4,307.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/04/17	Paul Possinger	208	Teleconference with T. Mungovan regarding stay of all pending litigation (0.40); Teleconference with B. Bobroff and J. Roberts regarding same (0.40); Review cases (0.30); Review PROMESA for stay rights (0.40); Review litigation charts (0.60); Teleconference with M. Firestein, et al., regarding constitutional claim stay issues (0.40); Review stay chart (1.00); E-mail analysis regarding same (1.50); Teleconferences with J. Roberts regarding same (0.50).	5.50	\$4,015.00
05/04/17	John E. Roberts	208	Analyze various issues regarding automatic stay and draft chart analyzing whether claims in various litigations are subject to automatic stay.	8.80	\$6,424.00
05/04/17	Michael T. Mervis	208	Teleconference with J. Richman regarding automatic stay issues.	0.10	\$73.00
05/05/17	Laura Stafford	208	Assemble stay chart analysis summary (2.50); Review, analyze and revise stay chart analyses (7.10); Participate in litigation team teleconference regarding same (0.10).	9.70	\$7,081.00
05/05/17	Paul Possinger	208	Teleconferences with T. Mungovan and B. Bobroff regarding stay analysis (0.50); Numerous e-mails regarding stay analysis in various cases (0.10); Review and revise chart regarding same (2.00).	2.60	\$1,898.00
05/05/17	John E. Roberts	208	Revise analysis regarding automatic stay.	4.10	\$2,993.00
05/05/17	Melissa Digrande	208	Review and edit draft charts of Title III stay analysis as applied to pending lawsuits (1.20); E-mails regarding same (0.30); Complete additional Title III stay analysis chart and circulate to B. Bobroff, L. Stafford, and J. Roberts (0.80).	2.30	\$575.00
05/05/17	Bradley R. Bobroff	208	Review and revise stay analysis memorandum.	6.00	\$4,380.00
05/05/17	Chantel L. Febus	208	Review e-mails from J. Richman and T. Mungovan regarding stay analysis.	0.20	\$146.00
05/05/17	Jonathan E. Richman	208	Draft and review e-mails regarding notice of stay in Jacana.	0.30	\$219.00
05/05/17	Timothy W. Mungovan	208	Work regarding analysis of stay across all matters resulting from Title III petition of Commonwealth.	3.80	\$2,774.00
05/06/17	Stephen L. Ratner	208	Teleconferences and e-mail with T. Mungovan, P. Possinger and L. Stafford regarding stay analysis (2.00); Work on stay analysis (2.70).	4.70	\$3,431.00



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Date	Timekeeper	Task	Description	Hours	Amount
05/06/17	Timothy W. Mungovan	208	Work regarding stay analysis with respect to all pending matters (4.50); Communications with S. Ratner, P. Possinger, L. Stafford, J. Roberts, E. Bharat, M. Firestein and M. Bienenstock regarding same (1.50).	6.00	\$4,380.00
05/06/17	Melissa Digrande	208	Update Title III stay analysis chart (5.30); E-mails with L. Stafford and J. Roberts regarding same (0.30).	5.60	\$1,400.00
05/06/17	Laura Stafford	208	Participate in teleconference regarding stay analysis (1.40); Revise stay analysis summary (3.90); Compile revisions to stay analysis summary (2.60).	7.90	\$5,767.00
05/06/17	Jacki L. Anderson	208	Analyze whether automatic stay applies in Brigade case (1.60); Draft e-mails responding to A. Vermal and M. Firestein's questions regarding automatic stay (0.60).	2.20	\$1,606.00
05/06/17	John E. Roberts	208	Revise chart discussing whether claims in related litigations are stayed (6.50); Teleconferences with team regarding same (0.60).	7.10	\$5,183.00
05/06/17	Paul Possinger	208	Review stay analysis (0.80); Teleconferences with T. Mungovan, S. Ratner and E. Barak regarding same (1.50); Teleconference with J. Roberts regarding various cases regarding stay (0.50); E-mails with E. Barak regarding same (0.40).	3.20	\$2,336.00
05/06/17	Michael A. Firestein	208	Research and preparation of memoranda and correspondence regarding moratorium and stay issues relating to Brigade and Trigo.	1.50	\$1,095.00
05/06/17	Ehud Barak	208	Call with litigators regarding application of automatic stay (0.80); Conduct research regarding same (2.90); Discuss same with S. Rutsky (0.30).	4.00	\$2,920.00
05/07/17	Stephen L. Ratner	208	Work on stay analysis and litigation issues.	1.70	\$1,241.00
05/07/17	Timothy W. Mungovan	208	Communications with S. Ratner regarding revisions to stay analysis (1.00); Communications with M. Bienenstock and S. Rutsky regarding same (0.50); Communications with M. Firestein regarding stay analysis, and revisions to stay analysis (1.00).	2.50	\$1,825.00
05/07/17	Paul Possinger	208	Review updated stay chart and M. Bienenstock response (0.80); Review related e-mails (0.40).	1.20	\$876.00
05/07/17	Michael A. Firestein	208	Review stay-related memoranda and preparation of strategic memoranda regarding same for pending cases.	1.30	\$949.00



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Date	Timekeeper	Task	Description	Hours	Amount
05/07/17	Kevin J. Perra	208	Review chart and issues regarding stay analysis.	1.50	\$1,095.00
05/07/17	Chantel L. Febus	208	Review stay analysis chart.	1.00	\$730.00
05/08/17	Jacki L. Anderson	208	Teleconference with C. Bowman regarding edits to litigation stay chart (0.20); Edit litigation stay issues chart regarding Trigo for M. Firestein (1.70).	1.90	\$1,387.00
05/08/17	Ana Vermal	208	Review stay chart.	0.60	\$438.00
05/08/17	Bradley R. Bobroff	208	Review and revise stay analysis chart.	3.00	\$2,190.00
05/08/17	Courtney M. Bowman	208	Review chart of stay analysis.	0.50	\$365.00
05/08/17	Jonathan E. Richman	208	Review and comment on research regarding Title III stay.	1.40	\$1,022.00
05/08/17	John E. Roberts	208	Update stay analysis per M. Bienenstock comments.	2.50	\$1,825.00
05/08/17	Kevin J. Perra	208	Review pleadings and stay analysis (3.50); E-mails and discussions with team regarding pleadings and stay analysis (1.20).	4.70	\$3,431.00
05/08/17	Melissa Digrande	208	Continue review of cases for stay analysis and update chart.	1.20	\$300.00
05/08/17	Michael A. Firestein	208	Review new memorandum regarding stay, steps regarding Brigade, Trigo, and Oriental, and relationship with other cases.	0.60	\$438.00
05/08/17	Paul Possinger	208	Review updated stay analysis and M. Bienenstock responses (1.80); Teleconference with litigation team regarding stay, issues list and strategy for litigation (1.20).	3.00	\$2,190.00
05/08/17	Stephen L. Ratner	208	Teleconferences with T. Mungovan regarding stay analysis and strategy (0.50); Work on arguments and analysis regarding stay, alleged priority, and transfers (1.40).	1.90	\$1,387.00
05/08/17	Chantel L. Febus	208	Review O'Melveny stay template and discuss edits to same (0.20); Review stay analysis chart in advance of next round of teleconferences with plaintiffs' counsel (0.20); Review updated stay notice template from O'Melveny (0.20); Review Jacana stay letter to court from D. Burke at Robbins Russell (0.20); E-mails with P. Friedman regarding status of pre-petition litigation (0.20); Meeting with S. Ratner, M. Bienenstock, S. Rutsky and counsel for Commonwealth regarding case-by-case strategy (3.50); Teleconferences with S. Ratner, P. Friedman and plaintiffs' counsel regarding various cases involving stay and transfer issues and follow-up e-mails with E. Schaeffer and R. Mason regarding same (2.00).	6.50	\$4,745.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/09/17	Chantel L. Febus	208	Teleconference with S. Ratner regarding stays (0.20); Teleconferences with S. Ratner and P. Friedman regarding stay strategy (0.50); Teleconferences with S. Ratner, P. Friedman and plaintiffs' counsel regarding stays and transfer issues, and follow-up conversations with S. Ratner (2.00).	2.70	\$1,971.00
05/09/17	Kevin J. Perra	208	Review stay related issues in existing litigations and chart regarding same.	2.20	\$1,606.00
05/09/17	Bradley R. Bobroff	208	Review and revise stay analysis chart and review materials regarding same.	2.20	\$1,606.00
05/09/17	Daniel Desatnik	208	Discussion with E. Barak and J. Joffe regarding stay memorandum.	0.40	\$292.00
05/09/17	Michael A. Firestein	208	Research stay issues memorandum on applicability to Brigade, Trigo, Oriental, and other GDB cases.	0.30	\$219.00
05/09/17	Chris Theodoridis	208	Confer with J. Joffe regarding automatic stay memorandum.	0.30	\$219.00
05/09/17	Jason W. Joffe	208	Draft memorandum regarding legal standard for granting relief from automatic stay under Bankruptcy Code Sections 362 and 922.	2.60	\$650.00
05/09/17	Paul Possinger	208	Teleconference with B. Bobroff regarding stay analysis (0.40); Teleconference with litigation team regarding notices, stay process (1.00); Teleconference with O'Melveny regarding same (0.50).	1.90	\$1,387.00
05/10/17	Jason W. Joffe	208	Draft memorandum regarding legal standard for granting relief from automatic stay under Sections 362 and 922.	2.50	\$625.00
05/10/17	Jennifer L. Roche	208	Review draft stay motion.	0.10	\$73.00
05/10/17	Daniel Desatnik	208	Prepare memorandum regarding potential lifting of stay in connection with payment on special revenue bonds.	3.90	\$2,847.00
05/10/17	Jonathan E. Richman	208	Review stay chart.	0.20	\$146.00
05/10/17	Timothy W. Mungovan	208	Work on analysis regarding application of stay in outstanding litigation (3.00); Communications with S. Ratner, C. Febus, P. Possinger, M. Bienenstock, and M. Firestein regarding same (1.00).	4.00	\$2,920.00
05/10/17	Bradley R. Bobroff	208	Review materials regarding stay in cases.	2.00	\$1,460.00
05/10/17	Chantel L. Febus	208	Review and revise stay notice template from P. Friedman, and e-mails with S. Ratner and T. Mungovan regarding same.	1.00	\$730.00
05/10/17	Stephen L. Ratner	208	Work on stay and transfer issues.	1.00	\$730.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/11/17	Jacki L. Anderson	208	Draft insert to stay motion regarding Trigo for A. Vermal and M. Firestein (0.90); Teleconference with M. Firestein and C. Bowman regarding draft insert of Trigo and Oriental to stay motion (0.20).	1.10	\$803.00
05/11/17	Matthew I. Rochman	208	Teleconference with A. Vermal regarding case status, litigation issue chart, and steps for identifying cases to be removed or transferred to main Title III proceeding (0.50); Prepare stay analysis charts regarding Acevedo and municipalities cases, and identify causes of action subject to stay (2.00); Prepare revised case summaries for Assured Guaranty Corp., National Public Finance, Acevedo, and municipalities cases in connection with stay strategies (3.20); Prepare proposed Notice of Stay for Scotiabank case (0.60); Prepare proposed Notice of Stay for Acevedo, Bhatia Gautier, municipalities, and National Public Finance cases (3.30).	9.60	\$7,008.00
05/11/17	Chantel L. Febus	208	Edit notice of stay form and e-mail to P. Friedman (0.20); Review revised stay notice and litigation team e-mails regarding same and update notice (0.50); Teleconference with litigation partners, and follow-up teleconference with M. Harris and B. Bobroff regarding stays (2.00); Review and incorporate M. Bienenstock's edits to notice of stay form (0.20); E-mails and discussions with S. Ratner, M. Firestein, A. Vermal, and B. Ruskin regarding stays in Oriental Bank and Longo cases (0.50); E-mails with M. Zerjal, and teleconference with E. Barak, regarding bankruptcy rule related to stay notices (0.30).	3.70	\$2,701.00
05/11/17	Bradley R. Bobroff	208	Review materials regarding stay analysis and template (2.50); Review draft notices (1.00).	3.50	\$2,555.00
05/11/17	Courtney M. Bowman	208	Draft notices of PROMESA Title III stay for Brigade, Oriental Bank, and Trigo cases.	2.50	\$1,825.00
05/11/17	Jonathan E. Richman	208	Revise notice of stay, and draft and review e-mails regarding same (0.40); Teleconference with M. Firestein and A. Vermal regarding stay notices (0.20).	0.60	\$438.00

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05/11/17	Michael A. Firestein	208	Review and revise model notice of stay and related strategic memorandum (0.40); Prepare draft stay notices for Brigade, Trigo, and Oriental and related teleconferences with J. Anderson and C. Bowman regarding strategy for same (0.50); Research and draft memorandum regarding stay issues in connection with Oriental Bank and related teleconference with C. Bowman regarding same (0.50); Research Trigo stay issues, related constitutional issues and expert use strategy with related preparation of memorandum regarding same (0.40); Prepare Trigo stay notice and related teleconference with B. Bobroff regarding same (0.20).	2.00	\$1,460.00
05/11/17	Melissa Digrande	208	Participate in teleconferences with B. Bobroff regarding stay notice template (0.50); Review stay template (0.50).	1.00	\$250.00
05/11/17	Stephen L. Ratner	208	Work on stay and transfer issue.	0.50	\$365.00
05/11/17	Timothy W. Mungovan	208	Revisions to notice of stay to be used as template in pending litigation and communications with B. Bobroff, S. Ratner and C. Febus regarding same.	2.00	\$1,460.00
05/11/17	Ana Vermal	208	Review documents regarding various cases, edit issues chart, focus on stay issue, removal and transfer issues (8.00); E-mails and teleconferences regarding drafting of stay language (0.60); E-mails regarding Oriental Bank case and stay issues (0.60).	9.20	\$6,716.00
05/11/17	Jason W. Joffe	208	Draft memorandum regarding legal standard for granting relief from automatic stay under Sections 362 and 922.	1.50	\$375.00
05/12/17	Jason W. Joffe	208	Continue work on memorandum regarding legal standard for granting relief from automatic stay under Bankruptcy Code Sections 362 and 922, and application of same to Board's Title III cases.	3.80	\$950.00
05/12/17	Bradley R. Bobroff	208	Review stay notice and materials regarding same.	2.50	\$1,825.00

Date	Timekeeper	Task	Description	Hours	Amount
05/12/17	Chantel L. Febus	208	Teleconference with K. Perra regarding stay notice preparation (0.20); Draft stay notice for National, Ambac, and Judicatura actions, (2.00); E-mails and teleconferences with P. Friedman and others regarding remaining litigations requiring stay notice negotiations (0.50); Discussions with H. Bauer and G. Dubon regarding First Circuit case law in connection with stay issues, and e-mails with S. Ratner and T. Mungovan regarding same (0.50).	3.20	\$2,336.00
05/12/17	Melissa Digrande	208	Participate in teleconference with B. Bobroff regarding stay analysis chart.	0.30	\$75.00
05/12/17	Stephen L. Ratner	208	Teleconference with H. Bauer and plaintiffs' counsel regarding stay/transfer (0.30); Teleconference with P. Friedman regarding same (0.10).	0.40	\$292.00
05/12/17	Timothy W. Mungovan	208	Communications with B. Bobroff regarding tracking pending litigation and filing of stays.	0.50	\$365.00
05/12/17	Jonathan E. Richman	208	Teleconference with K. Perra regarding stay notices and constitutional issues (0.20); Revise Perello stay notice (0.10).	0.30	\$219.00
05/14/17	Chantel L. Febus	208	Review revised stay notices from B. Bobroff as to various litigations.	0.50	\$365.00
05/14/17	Timothy W. Mungovan	208	Review stay notice from B. Bobroff in R. Perello matter.	0.50	\$365.00
05/14/17	Zachary Chalett	208	Assist with stay notices.	0.60	\$150.00
05/14/17	Bradley R. Bobroff	208	Review and revise stay notices for pending litigations and review materials regarding same.	3.80	\$2,774.00
05/15/17	Bradley R. Bobroff	208	Review and revise draft stay notices and update stay analysis regarding additional cases.	7.50	\$5,475.00
05/15/17	Chantel L. Febus	208	Review revised stay notices and e-mails and teleconferences with T. Mungovan, S. Ratner, and B. Bobroff regarding same (2.50); E-mails with P. Friedman regarding stay notices and filings (0.30).	2.80	\$2,044.00
05/15/17	Daniel Desatnik	208	Call with E. Barak regarding O'Melveny research regarding automatic stay.	0.20	\$146.00
05/15/17	Jonathan E. Richman	208	Draft and review e-mails regarding stay motions.	0.20	\$146.00
05/15/17	Laura Stafford	208	Coordinate updates to stay analysis chart.	1.50	\$1,095.00
05/15/17	Melissa Digrande	208	Review draft stay notices and circulate exhibits to B. Bobroff (0.50); Update stay analysis chart and begin draft of stay notice for Peaje case (2.00).	2.50	\$625.00

Date	Timekeeper	Task	Description	Hours	Amount
05/15/17	Stephen L. Ratner	208	Work on stay notices and related procedural matters (1.30); Teleconference and e-mail with P. Friedman regarding stays and procedural matters (0.40); Discussions with B. Bobroff and C. Febus regarding stay notices (0.40); Teleconference and e-mail with H. Bauer regarding same (0.20).	2.30	\$1,679.00
05/15/17	Timothy W. Mungovan	208	Communications with P. Possinger regarding various notices of stay (0.50); Communications with S. Ratner and B. Bobroff regarding notices of stay across all litigation (2.40).	2.90	\$2,117.00
05/15/17	John E. Roberts	208	Draft stay notices for two Bank of New York cases (0.40); Analyze new complaint for stay chart (0.40).	0.80	\$584.00
05/16/17	Paul Possinger	208	Discuss stay arguments with J. Richman.	0.40	\$292.00
05/16/17	Bradley R. Bobroff	208	Review and revise stay analysis chart and correspondence with team regarding same.	4.80	\$3,504.00
05/16/17	Chantel L. Febus	208	Review updated stay analysis from B. Bobroff.	0.30	\$219.00
05/16/17	Jonathan E. Richman	208	Teleconference with K. Perra regarding Whitebox stay issues (0.10); Revise Whitebox notice of stay, and draft and review e-mails regarding same (0.30); Teleconference with K. Perra regarding stay issues in Whitebox (0.10).	0.50	\$365.00
05/16/17	Melissa Digrande	208	Review and update stay analysis chart.	0.50	\$125.00
05/16/17	Timothy W. Mungovan	208	Communications with P. Possinger, S. Ratner, and B. Bobroff regarding stay issues in connection with Assured case.	1.00	\$730.00
05/16/17	Stephen L. Ratner	208	Work on stay and related matters (1.10); Teleconferences and e-mails with BNY counsel and K. Perra regarding removal and stay (0.40).	1.50	\$1,095.00
05/16/17	Jennifer L. Roche	208	Review correspondence regarding entry of stay.	0.10	\$73.00
05/16/17	Michael A. Firestein	208	Review notice of stay in Trigo case and teleconference with B. Bobroff regarding same (0.20); Review new stay issues in connection with Assured Guaranty pleadings (0.20).	0.40	\$292.00
05/16/17	Matthew I. Rochman	208	Prepare updates to stay analysis chart to reflect filings of notices of stay in Scotiabank, Trigo, and Brigade, and anticipated filing of notice of stay in Oriental Bank.	0.70	\$511.00
05/16/17	Ana Vermal	208	Consider argument for stay in three Puerto Rico court proceedings (2.10); Complete stay chart to reflect analysis (1.80).	3.90	\$2,847.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/16/17	John E. Roberts	208	Analyze new cases and revise stay chart.	0.50	\$365.00
05/16/17	Laura Stafford	208	Update stay analysis chart.	3.50	\$2,555.00
05/17/17	Maja Zerjal	208	Review J. Esses research regarding stay application (0.30); Perform follow-up research (0.80).	1.10	\$803.00
05/17/17	Jeremy Webb	208	Research regarding stay of adversary proceeding.	1.30	\$949.00
05/17/17	Bradley R. Bobroff	208	Review draft stay notices.	0.50	\$365.00
05/17/17	Chantel L. Febus	208	Review updated stay analysis chart.	0.30	\$219.00
05/17/17	Timothy W. Mungovan	208	Communications with H. Bauer regarding notices of stay.	0.60	\$438.00
05/17/17	Jonathan E. Richman	208	Revise stay motions in BNY cases, and draft and review e-mails regarding same.	0.40	\$292.00
05/17/17	Stephen L. Ratner	208	Follow-up regarding stay and related matters.	0.50	\$365.00
05/17/17	Ana Vermal	208	Call with M. Rochman regarding stay analysis.	0.40	\$292.00
05/17/17	Matthew I. Rochman	208	Prepare update to stay analysis chart regarding strategy for potential stay in Lopez-Leon case.	1.00	\$730.00
05/18/17	Stephen L. Ratner	208	Work on stay issues and litigation issues.	2.60	\$1,898.00
05/18/17	Bradley R. Bobroff	208	Review materials regarding upcoming stays.	0.80	\$584.00
05/18/17	Chantel L. Febus	208	Teleconference, e-mails and meeting with T. Mungovan, S. Ratner, A. Vermal and other litigators regarding stay and lift stay strategy (0.50); E-mails regarding stay in Peaje, and teleconferences and meeting with T. Mungovan, S. Ratner, B. Bobroff, P. Possinger regarding same (0.70).	1.20	\$876.00
05/18/17	Timothy W. Mungovan	208	Review all outstanding litigation matters, and evaluate status of stays and dismissals in each case (1.10); Multiple communications with S. Ratner regarding same (0.40).	1.50	\$1,095.00
05/18/17	Maja Zerjal	208	Review and revise draft stay motion (1.70); Review litigation update chart regarding notices of stay filed (0.60); Follow-up discussion with J. Esses regarding stay research (0.20).	2.50	\$1,825.00
05/19/17	Chantel L. Febus	208	Discussions with Proskauer litigation team regarding stay in Whitebox and review draft of stay notice.	0.70	\$511.00
05/19/17	Timothy W. Mungovan	208	Communications with litigation associates regarding litigation matters and preparing for motions to lift stay.	0.80	\$584.00
05/19/17	Zachary Chalett	208	Develop notice of stay.	0.40	\$100.00
05/20/17	Stephen L. Ratner	208	Review materials regarding stay issues and related matters.	1.20	\$876.00



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Date	Timekeeper	Task	Description	Hours	Amount
05/20/17	Michael A. Firestein	208	Conference with L. Rappaport regarding lift issues (0.20); Research lift stay issues regarding multiple Title III-related cases (0.40).	0.60	\$438.00
05/21/17	Bradley R. Bobroff	208	Review and revise draft notice of stay.	0.60	\$438.00
05/21/17	Stephen L. Ratner	208	Review draft stay notice and BNY interpleader response (0.70); Work on stay and related issues (0.40).	1.10	\$803.00
05/22/17	Bradley R. Bobroff	208	Review and revise stay notices and stay analysis chart.	2.20	\$1,606.00
05/22/17	Melissa Digrande	208	Review stays, update stay analysis chart, and e-mail summary to B. Bobroff.	5.30	\$1,325.00
05/22/17	Stephen L. Ratner	208	E-mail and teleconferences with P. Friedman, S. Uhland, L. McKeen and T. Mungovan regarding stays and procedural matters (1.00); Teleconference and e-mail with M. Luskin, S. Hornung regarding stay issues (0.80).	1.80	\$1,314.00
05/22/17	Chantel L. Febus	208	E-mails and discussions with Proskauer and O'Melveny regarding notice of stay in Assured.	0.70	\$511.00
05/22/17	Daniel Desatnik	208	Meet with M. Zerjal regarding comments to automatic stay (0.30); Revise extension to automatic stay motion (1.00).	1.30	\$949.00
05/22/17	Maja Zerjal	208	Review changes to proposed stay motion (0.30); Discuss same with D. Desatnik (0.30).	0.60	\$438.00
05/23/17	Daniel Desatnik	208	Revise motion for extension to automatic stay motion.	1.50	\$1,095.00
05/23/17	Paul Possinger	208	Review stay notices.	0.50	\$365.00
05/23/17	Timothy W. Mungovan	208	Analysis of stays in each litigation matter and communications with S. Ratner regarding same.	1.00	\$730.00
05/23/17	Bradley R. Bobroff	208	Draft, review and revise stay notices for pending action, and correspondence with team regarding same.	1.30	\$949.00
05/24/17	Zachary Chalett	208	File motion to stay.	9.00	\$2,250.00
05/24/17	Chantel L. Febus	208	Review e-mails from H. Bauer and others regarding status of stayed cases.	0.20	\$146.00
05/24/17	Stephen L. Ratner	208	Follow-up regarding notices of stay.	0.40	\$292.00
05/24/17	Bradley R. Bobroff	208	Correspondence and meetings with team regarding stay issues and relevant deadlines (1.50); Review materials regarding same (1.00); Draft and revise stay notices regarding same (0.50).	3.00	\$2,190.00
05/25/17	Bradley R. Bobroff	208	Review materials regarding stay analysis and deadline tracking (1.50); Correspondence with team regarding same (0.80); Review and revise materials regarding same (0.50).	2.80	\$2,044.00



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Date	Timekeeper	Task	Description	Hours	Amount
05/29/17	Ehud Barak	208	Review lift stay stipulation sent by O'Melveny.	0.40	\$292.00
05/30/17	Maja Zerjal	208	Review and revise draft motion for stay (1.00); Review motions for lift of stay (0.50).	1.50	\$1,095.00
05/30/17	Daniel Desatnik	208	Revise motion to extend stay based on P. Possinger comments.	0.40	\$292.00
				<b>338.50</b>	<b>\$224,257.00</b>

**Adversary Proceeding -- 209**

Date	Timekeeper	Task	Description	Hours	Amount
05/04/17	Maja Zerjal	209	Review summaries of adversary proceedings (0.80); Review proposed list and draft follow-up e-mail regarding same (0.80).	1.60	\$1,168.00
05/09/17	Laura Stafford	209	Review and analyze summons served on Board in Title III adversary proceeding to determine sufficiency and due date.	2.50	\$1,825.00
05/15/17	Timothy W. Mungovan	209	Communications with S. Ratner and M. Firestein regarding Assured adversary proceeding.	0.80	\$584.00
05/23/17	Chantel L. Febus	209	E-mails with S. Ratner, et al., regarding Assured briefing schedule.	0.20	\$146.00
				<b>5.10</b>	<b>\$3,723.00</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
05/03/17	Ralph C. Ferrara	210	E-mails to M. Bienenstock regarding Title III petition (0.20); Left messages for and teleconference with T. Mungovan regarding same (0.30); Teleconference with S. Rutsky regarding Title III filing and next steps (0.20); Teleconference with S. Ratner regarding stay and next steps (0.20).	0.90	\$657.00
05/03/17	Timothy W. Mungovan	210	Communications with S. Ratner, C. Febus, M. Firestein, K. Perra, B. Bobroff, J. Richman, M. Harris, and R. Ferrara regarding Title III petition.	1.00	\$730.00
05/03/17	Michael A. Firestein	210	Prepare for and participate in teleconference with T. Mungovan, S. Ratner, C. Febus, and others regarding litigation of Title III actions (1.30); Teleconference with C. Bowman regarding notice of stay issues (0.20).	1.50	\$1,095.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/03/17	Martin J. Bienenstock	210	Conferences with S. Rutsky regarding Title III filings (1.60); Discussions with E. Barak, M. Zerjal and C. Theodoridis regarding next steps and pleadings to be prepared (2.40).	4.00	\$2,920.00
05/04/17	Daniel Desatnik	210	Participate in team meeting regarding first day petition.	0.20	\$146.00
05/05/17	Timothy W. Mungovan	210	Correspondence regarding Title III proceeding and appointment of Judge Swain.	1.00	\$730.00
05/05/17	Jonathan E. Richman	210	Teleconference with S. Ratner regarding appointment of Title III judge.	0.10	\$73.00
05/05/17	Kevin J. Perra	210	E-mails and discussions with team regarding summaries, charts, documents and statutes.	1.70	\$1,241.00
05/05/17	Chantel L. Febus	210	Discussions regarding appointment of Judge Swain.	0.20	\$146.00
05/07/17	Kevin J. Perra	210	E-mails and analysis of summaries of removal and transfer issues.	0.60	\$438.00
05/07/17	Stephen L. Ratner	210	Teleconference and e-mails with T. Mungovan regarding stay analysis, litigation hold and litigation issues (0.50); E-mail P. Friedman, T. Mungovan, S. Rutsky regarding meeting (0.20).	0.70	\$511.00
05/08/17	Paul Possinger	210	Discuss litigation process with M. Bienenstock and other team members.	0.50	\$365.00
05/08/17	Jonathan E. Richman	210	Teleconference with K. Perra, J. Roberts, J. Alonzo regarding stay and transfer issues (0.40); Review and comment on materials regarding transfer issues (0.90).	1.30	\$949.00
05/08/17	Chantel L. Febus	210	Draft chart to track Proskauer and O'Melveny joint teleconferences to plaintiffs' counsel regarding stays and transfers (0.70); Review updated case summaries and draft defense summaries from Z. Chalett (1.00); Review M. Bienenstock memorandum regarding pending litigation (0.20); E-mails and teleconferences with S. Ratner and other team members regarding case status, strategy, and analysis regarding relief sought, legal defenses, and stay and transfer analysis and M. Bienenstock's analysis regarding same (2.50); Teleconference with S. Ratner, M. Mungovan, P. Possinger and other litigation partners regarding outcome of Proskauer and O'Melveny meeting and teleconferences with plaintiffs' counsel regarding stays, transfers and notice of stay strategy (1.00).	5.40	\$3,942.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/08/17	Stephen L. Ratner	210	Team conferences and e-mail regarding stay analysis and strategy.	1.50	\$1,095.00
05/08/17	Maja Zerjal	210	Discuss upcoming tasks with S. Rutsky and E. Barak (0.40); Discussion with S. Rutsky, E. Barak and C. Theodoridis regarding changes to first day pleadings (0.30); Discuss case management motion with C. Theodoridis and D. Perez (0.60); Discuss first day pleadings with S. Rutsky, E. Barak, C. Theodoridis and O'Melveny team (0.60).	1.90	\$1,387.00
05/09/17	Daniel Desatnik	210	Calls with J. Joffe regarding stay and special revenue research.	0.40	\$292.00
05/09/17	Ehud Barak	210	Discussion with C. Theodoridis regarding notice of first day motions.	0.30	\$219.00
05/09/17	Maja Zerjal	210	Participate in internal team meeting regarding COFINA/Commonwealth Title III proceeding (0.50); Participate in discussion regarding Judge's Chambers procedures (0.20); Review local/chambers rules (0.60).	1.30	\$949.00
05/09/17	Timothy W. Mungovan	210	Multiple communications with S. Rutsky, M. Bienenstock, S. Ratner and C. Febus regarding first day proceedings and overall litigation strategy.	1.40	\$1,022.00
05/09/17	Chris Theodoridis	210	Teleconference with S. Rutsky, P. Abelson, P. Possinger, E. Barak and M. Zerjal regarding case strategy.	1.50	\$1,095.00
05/10/17	Jennifer L. Roche	210	Discussions and e-mail with M. Firestein and J. Richman regarding removal analysis.	0.40	\$292.00
05/10/17	Michael A. Firestein	210	Participate in litigation partner teleconference regarding strategy for stay, removal and transfer of cases (1.20); Teleconference with J. Richman regarding removal strategy issues (0.20).	1.40	\$1,022.00
05/10/17	Paul Possinger	210	Meet with litigation team regarding issues list (1.00); Work on complaint review and meet with bankruptcy team regarding same and task list (2.00).	3.00	\$2,190.00
05/10/17	Maja Zerjal	210	Discuss Title III administration with E. Barak (0.80); Discuss petition's schedule of affiliates with J. Esses (0.40).	1.20	\$876.00
05/10/17	Jeramy Webb	210	Call with P. Possinger regarding reclamation procedures motion.	0.10	\$73.00
05/10/17	Jonathan E. Richman	210	Teleconference with M. Firestein regarding removal issues.	0.20	\$146.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/10/17	Chantel L. Febus	210	Review J. Richman's procedural and removal memoranda (0.50); Participate in litigation partner meeting and teleconference regarding stay, transfer and related litigation strategy (2.50).	3.00	\$2,190.00
05/11/17	Michael A. Firestein	210	Review and prepare correspondence on removal timing (0.30); Teleconferences with A. Vermal regarding stay and removal and teleconference with J. Richman regarding strategy for same (1.20).	1.50	\$1,095.00
05/11/17	Chantel L. Febus	210	Teleconference with L. Stafford regarding UPR cases (0.20); E-mails and discussions with S. Ratner and T. Mungovan regarding removal petitions (0.30); E-mails and discussions with J. Richman, S. Ratner, and T. Mungovan regarding removal issues (1.50).	2.00	\$1,460.00
05/11/17	Jonathan E. Richman	210	Draft and review e-mails regarding removal and stay issues (0.40); Draft and review e-mails regarding jurisdiction issues (0.40); Conference with S. Ratner regarding removal and transfer issues (0.10); Conference with J. Alonzo, M. Morris, regarding issues regarding GOs' claims (0.20); Teleconference with S. Ratner regarding Whitebox removal issues (0.20); Teleconference with S. Ratner regarding removal of Aurelius case (0.10).	1.40	\$1,022.00
05/11/17	Paul Possinger	210	Participate in meetings with bankruptcy team regarding tasks and HTA status (1.00); E-mails with S. Rutsky regarding tasks (0.50); Follow-up discussion with bankruptcy team regarding same (0.50).	2.00	\$1,460.00
05/11/17	Ralph C. Ferrara	210	Review notices regarding transfer of Title III cases to bankruptcy court and e-mail to M. Bienenstock regarding same (0.30); Review notice regarding Title III judge and proceeding and e-mail to litigation team regarding same (0.20); Review alert regarding official retiree committee and e-mail to M. Bienenstock regarding same (0.20); Review Rothschild Title III status summaries and teleconference with P. Abelson regarding same (0.40).	1.10	\$803.00
05/11/17	Jennifer L. Roche	210	E-mails with M. Firestein regarding removal analysis.	0.10	\$73.00
05/11/17	Maja Zerjal	210	Discuss task list with E. Barak.	0.80	\$584.00
05/11/17	Jeramy Webb	210	Teleconference with P. Possinger regarding strategy.	0.20	\$146.00

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05/11/17	Ehud Barak	210	Correspond with Prime Clerk regarding service of filed pleadings and hearing (0.20); Multiple revisions to task list (0.50); Discuss same with M. Zerjal (0.40); Discuss website updating with Prime Clerk (0.30).	1.40	\$1,022.00
05/12/17	Jeremy Webb	210	Research regarding adequate protection.	0.50	\$365.00
05/12/17	Paul Possinger	210	E-mails with team regarding pleading format.	0.40	\$292.00
05/12/17	Chris Theodoridis	210	Confer with J. Esses regarding preparation of additional proposed orders for first day motions.	1.00	\$730.00
05/12/17	Jonathan E. Richman	210	Conference with J. Alonzo regarding case-management strategy outline and revise case-management strategy outline.	2.50	\$1,825.00
05/12/17	Jennifer L. Roche	210	Conference with M. Firestein regarding property of estate.	0.20	\$146.00
05/12/17	Michael A. Firestein	210	Discussion with J. Roche regarding research on debtor estate property.	0.20	\$146.00
05/15/17	Ralph C. Ferrara	210	Review notice regarding first Title III hearing and e-mail to S. Ratner and T. Mungovan regarding same.	0.40	\$292.00
05/15/17	Paul Possinger	210	Teleconferences with S. Rutsky regarding objections (0.40); Teleconference with litigation team regarding evidentiary issues (1.00); Teleconference with S. Rutsky regarding filings and next hearing (0.50).	1.90	\$1,387.00
05/15/17	Maja Zerjal	210	Discuss case status with S. Rutsky and E. Barak.	1.30	\$949.00
05/15/17	Michael A. Firestein	210	Research litigation deadline issues and related teleconference with M. Rochman regarding same (0.30); Teleconference with T. Mungovan regarding first day issues and expert reporting matters (0.50).	0.80	\$584.00
05/16/17	Jonathan E. Richman	210	Conference with C. Febus, M. Morris and M. Harris regarding Assured Guaranty complaint (0.70); Teleconference with K. Perra regarding same (0.20); Teleconference with M. Morris regarding Assured complaint and response (0.30).	1.20	\$876.00
05/16/17	Paul Possinger	210	Teleconference with T. Mungovan, et al., regarding Assured complaint (0.50); Call with litigation team regarding Assured (0.40).	0.90	\$657.00
05/16/17	Daniel Desatnik	210	Call with J. Webb regarding research for case management order.	0.20	\$146.00
05/17/17	Paul Possinger	210	E-mails with T. Mungovan and C. Febus regarding Assured complaint.	0.50	\$365.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/17/17	Timothy W. Mungovan	210	Review updated information of first day motions and communications with S. Ratner regarding same (0.70); Meetings with S. Ratner regarding Assured Guaranty litigation and responding to same (1.00).	1.70	\$1,241.00
05/17/17	Jonathan E. Richman	210	Teleconference with M. Harris regarding constitutional clause issue (0.10); Teleconference with C. Febus regarding same (0.10); Conference with J. Alonzo regarding research on pleading issues for constitutional clause claims (0.10); Review research regarding pleading requirements for constitutional clause claims (3.40); Conference with M. Morris regarding constitutional arguments in Ambac complaint (0.10).	3.80	\$2,774.00
05/17/17	William D. Dalsen	210	Teleconference with J. Richman regarding constitutional challenges to Assured adversary complaint.	0.40	\$292.00
05/17/17	Julia D. Alonzo	210	Meeting with J. Richman regarding research on constitutional clause pleading requirements in connection with Ambac complaint.	0.20	\$146.00
05/18/17	Chris Theodoridis	210	Confer internally regarding Title III case strategy.	0.80	\$584.00
05/18/17	Maja Zerjal	210	Discuss case status with P. Possinger (0.20); Discussion with S. Rutsky, P. Possinger, and E. Barak regarding case status (0.40); Discussion with team regarding outcome of hearing and next tasks (0.80).	1.40	\$1,022.00
05/18/17	Chantel L. Febus	210	Review reorganization analysis of creditor and bondholder issues raised in hearing and e-mails with T. Mungovan and other litigation team members regarding same.	0.50	\$365.00
05/18/17	Daniel Desatnik	210	Meeting with E. Barak regarding stay memorandum, UPR strategy, and preparation of notices.	0.90	\$657.00
05/18/17	Paul Possinger	210	Follow-up call with T. Mungovan, M. Harris, R. Ferrara, et al., regarding Assured response (1.20); Follow-up meetings with team regarding motions, orders and next steps (1.40); Meet with litigation team regarding Assured case and response (1.00); Participate in meeting with bankruptcy team regarding first day hearing and next steps (1.60).	5.20	\$3,796.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/19/17	Paul Possinger	210	Teleconference with M. Zerjal and E. Barak regarding upcoming filings, and related e-mails (1.00); E-mails with team regarding first day orders (0.30); Teleconference with litigation team regarding Assured case (0.70); Teleconference with M. Firestein regarding Assured response (0.50).	2.50	\$1,825.00
05/19/17	Jennifer L. Roche	210	Participate in litigation strategy status conference.	0.20	\$146.00
05/22/17	Daniel Desatnik	210	Teleconference with Prime Clerk and other team members regarding processing of handling creditor inquiries (0.40); Call with C. Theodoridis regarding notices (0.20).	0.60	\$438.00
05/23/17	William D. Dalsen	210	Call with M. Rochman regarding adequate protection arguments.	0.20	\$146.00
05/23/17	Paul Possinger	210	Discussion with E. Barak regarding task and issues lists (0.30); Discussion with M. Zerjal regarding task list (0.40); Discuss task list with E. Barak (0.40).	1.10	\$803.00
05/23/17	Ehud Barak	210	Discuss case strategy with M. Zerjal.	0.90	\$657.00
05/24/17	Jonathan E. Richman	210	Teleconference with C. Febus regarding retroactivity issues (0.20); Draft and review e-mails regarding status of various cases (0.20).	0.40	\$292.00
05/24/17	Michael A. Firestein	210	Conference with J. Roche regarding Assured motion to dismiss strategy (0.30); Teleconference with L. Rappaport on issues pertaining to Title III motion strategy (0.20).	0.50	\$365.00
05/24/17	Jennifer L. Roche	210	Conference with M. Firestein regarding motion to dismiss strategy issues (0.30); Conference with M. Firestein regarding mandamus and remand issues (0.20).	0.50	\$365.00
05/25/17	Kevin J. Perra	210	E-mails and discussions regarding BNY interpleader.	1.20	\$876.00
05/27/17	Timothy W. Mungovan	210	Multiple communications with S. Ratner, C. Febus, and M. Firestein regarding motion to dismiss Assured and National Guaranty case.	0.80	\$584.00
05/28/17	Timothy W. Mungovan	210	Communications with M. Harris, K. Perra, S. Ratner, C. Febus, et al., regarding Assured matter.	0.40	\$292.00
05/29/17	Paul Possinger	210	Teleconference with E. Barak regarding task list.	0.20	\$146.00
05/29/17	Michael A. Firestein	210	Prepare for expert witness teleconference regarding strategy.	0.30	\$219.00
05/29/17	Maja Zerjal	210	Review correspondence regarding revised proposed orders.	0.80	\$584.00
05/29/17	Timothy W. Mungovan	210	Work on Assured and National Guaranty and communications with M. Harris and C. Febus regarding same.	1.30	\$949.00



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Date	Timekeeper	Task	Description	Hours	Amount
05/29/17	Chantel L. Febus	210	E-mails with M. Firestein and T. Mungovan regarding Assured motion to dismiss.	0.30	\$219.00
05/30/17	Timothy W. Mungovan	210	Communications regarding stipulation in Assured/National Guaranty matter with respect to response to complaint.	0.70	\$511.00
05/30/17	Jonathan E. Richman	210	Teleconference with K. Perra regarding case status.	0.10	\$73.00
05/30/17	Nathan R. Lander	210	Teleconference with M. Hackett regarding adversary complaint.	0.20	\$146.00
05/30/17	Paul Possinger	210	Discussion with M. Zerjal and E. Barak regarding task list.	0.40	\$292.00
05/31/17	Paul Possinger	210	Participate in team meeting regarding tasks.	1.00	\$730.00
				<b>88.70</b>	<b>\$64,751.00</b>

**Non-Working Travel Time -- 211**

Date	Timekeeper	Task	Description	Hours	Amount
05/16/17	Chris Theodoridis	211	Travel to Puerto Rico (total travel time is 7.00 hours).	3.50	\$2,555.00
05/17/17	Chris Theodoridis	211	Travel back from Puerto Rico (total travel time is 7.00 hours).	3.50	\$2,555.00
05/17/17	Paul Possinger	211	Travel to New York for filing preparation (total travel time is 4.00 hours).	2.00	\$1,460.00
05/17/17	Martin J. Bienenstock	211	Return travel from San Juan to NYC (total travel time is 3.00 hours).	1.50	\$1,095.00
05/19/17	Paul Possinger	211	Travel to Chicago following May 19 meetings (total travel time is 4.00 hours).	2.00	\$1,460.00
05/21/17	Paul Possinger	211	Travel to New York (total travel time is 4.00 hours).	2.00	\$1,460.00
05/23/17	Paul Possinger	211	Travel to Chicago (total travel time is 4.00 hours).	2.00	\$1,460.00
05/30/17	Paul Possinger	211	Travel to New York for COFINA hearing and meetings (total travel time is 4.00 hours).	2.00	\$1,460.00
				<b>18.50</b>	<b>\$13,505.00</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
05/03/17	Magali Giddens	212	Retrieve, download and circulate Title III docket.	0.20	\$50.00
05/04/17	Maja Zerjal	212	Review list of parties in interest in Puerto Rico matter and coordinate same with A. Ashton and J. Esses (0.70); Create list of parties for U.S. Trustee purposes (0.50).	1.20	\$876.00



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Date	Timekeeper	Task	Description	Hours	Amount
05/04/17	Hannah Silverman	212	Update Title III materials on Sharepoint.	1.00	\$250.00
05/05/17	Hannah Silverman	212	Update Title III materials on Sharepoint per C. Febus.	1.00	\$250.00
05/05/17	Maja Zerjal	212	Discuss judicial appointment with B. Plevan (0.20); Discuss same with M. Bienenstock, B. Plevan, S. Rutsky and E. Barak (0.80); Review Judge's rules (1.20); Review proposed 2002 parties list and compare with mediation parties (0.80); Discuss same with D. Perez (0.50); Review revised list (0.50).	4.00	\$2,920.00
05/08/17	Jason W. Joffe	212	Cite-check court filings regarding notice of commencement of case.	2.50	\$625.00
05/08/17	Magali Giddens	212	Teleconferences with E. Barak and litigation support regarding implementation of weekend docket circulation system (1.10); Review sample alert prepared by Court Alert and forward same to E. Barak (0.20); Correspondence with M. Zerjal regarding preparing binder containing District Court and Bankruptcy Court local rules, and Judge Swain's rules (0.20).	1.50	\$375.00
05/08/17	Maja Zerjal	212	Prepare binder with relevant local rules.	0.30	\$219.00
05/08/17	Hannah Silverman	212	Update Title III binder per C. Febus.	0.50	\$125.00
05/09/17	Paul Possinger	212	Review pro hac vice motions (0.30); Discuss tasks with S. Rutsky (0.30).	0.60	\$438.00
05/09/17	Chris Theodoridis	212	Correspond with C. Schepper regarding notice publication prices.	0.40	\$292.00
05/09/17	Magali Giddens	212	Compile and organize District Court and Bankruptcy Court local rules, and Judge Swain's rules (0.70); Discuss Court Alert weekend docket sample with E. Barak (0.10); Discuss same with E. Rodriguez (0.20); Teleconference with L. Silvestro regarding bankruptcy and litigation administration issues (0.20); Correspondence with E. Barak regarding sample case inception calendars (0.10); Obtain samples of same, review and prepare e-mail attaching same and comments regarding calendars (0.40); Obtain sample notices of hearing for E. Barak (0.20); Monitor ECF notifications (0.40); Circulate daily dockets (0.20).	2.50	\$625.00
05/10/17	Chris Theodoridis	212	Review and revise chart of Title III deadlines.	1.90	\$1,387.00
05/10/17	Jeramy Webb	212	Teleconference with M. Giddens regarding preparation of materials regarding filing deadlines.	0.10	\$73.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/10/17	Magali Giddens	212	Correspondence with C. Theodoridis and J. Webb regarding case calendar (0.50); Research Bankruptcy Code and rules to expand calendar item deadline (0.50); Draft list of key calendar deadlines and send to J. Webb (0.80); Review first day motions for internal deadlines to flag as calendar items (1.00); Revise case calendar and review ECF notifications (0.50); Teleconferences and correspondence with local counsel regarding ECF notifications (0.70); Teleconferences with Court Alert regarding weekend docket (0.50).	4.50	\$1,125.00
05/10/17	Maja Zerjal	212	Correspond with J. Esses regarding distributions of filed pleadings.	0.20	\$146.00
05/11/17	Maja Zerjal	212	Multiple revisions of task list (0.50); Review docket pleadings and transition to bankruptcy docket (0.60); Correspond with Prime Clerk regarding service of filed pleadings (0.20); Discuss website updating with Prime Clerk (0.20).	1.50	\$1,095.00
05/11/17	Paul Possinger	212	Review Prime Clerk retention.	0.70	\$511.00
05/11/17	Chris Theodoridis	212	Review and revise case calendar.	1.00	\$730.00
05/11/17	Magali Giddens	212	Prepare and send docket circulation e-mail, including attaching substantive documents (0.50); Revise and update case calendar (0.50).	1.00	\$250.00
05/11/17	Anthony Lopez	212	Deliver letter to Judge Swain.	0.80	\$200.00
05/11/17	Jeramy Webb	212	Review and revise case calendar (0.50); Review chart of deadlines (0.20); E-mail to C. Theodoridis regarding same (0.10); Continue drafting chart of deadlines (1.30).	2.10	\$1,533.00
05/12/17	Hannah Silverman	212	Monitor case and update docket sheets and entries electronically per C. Febus.	1.30	\$325.00
05/12/17	Magali Giddens	212	Monitor docket and review pleadings (1.20); Teleconference and correspondence with E. Barak regarding preparing pro hac vice motions for A. Ashton, R. Ferrara and J. Richman (1.00).	2.20	\$550.00
05/12/17	Maja Zerjal	212	Review latest docket entries.	0.50	\$365.00
05/13/17	Magali Giddens	212	Circulate docket to teams.	0.40	\$100.00
05/13/17	Jonathan E. Richman	212	Revise pro hac vice admission forms and review local rules regarding same (0.40); Draft and review e-mails regarding same (0.10).	0.50	\$365.00
05/15/17	Hannah Silverman	212	Monitor docket and update docket entries on Sharepoint per C. Febus.	1.30	\$325.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/15/17	Magali Giddens	212	Conference with D. Desatnik regarding Sharepoint site for pleadings (0.10); Review D. Desatnik network drive link and access same (0.10); Review document management presentation regarding background and case status (1.40); E-mails with Z. Chalett, A. Ashton, S. Johnson, and E. Barak regarding pro hac vice applications (0.60); Review same (0.80).	3.00	\$750.00
05/16/17	Magali Giddens	212	Teleconference with Prime Clerk regarding motion posted without attachments (0.50); Research regarding motion to withdraw as counsel in connection with P. Abelson, including reviewing court web site and review of samples (1.10); Correspondence and teleconference with D. Perez regarding same (0.40); Review sample sent by D. Perez (0.60); Monitor ECF alerts and review corresponding pleadings (1.50); Research regarding duplicative alert (0.80).	4.90	\$1,225.00
05/16/17	Hannah Silverman	212	Monitor docket and update docket entries on Sharepoint per C. Febus.	1.00	\$250.00
05/17/17	Hannah Silverman	212	Monitor docket and update docket entries on Sharepoint per C. Febus.	0.50	\$125.00
05/17/17	Magali Giddens	212	Monitor notices and review Reorganization Research updates regarding first day hearing.	1.00	\$250.00
05/18/17	Magali Giddens	212	Review ECF notifications, pleadings, and prepare and send docket circulation e-mails in connection with Title III actions (0.90); Teleconference with Z. Chalett regarding case administration issues (0.20); Teleconference with O. Alicea regarding repeated ECF notifications and other administrative matters (0.20).	1.30	\$325.00
05/18/17	Hannah Silverman	212	Monitor docket and update docket entries on Sharepoint per C. Febus.	0.50	\$125.00
05/18/17	Chris Theodoridis	212	Review and revise bankruptcy code and rule deadlines (2.80); Review and revise case calendar (1.50); Review docket (1.70).	6.00	\$4,380.00
05/19/17	Magali Giddens	212	Review pleading and docket circulation.	0.60	\$150.00
05/22/17	Joshua A. Esses	212	Track signatures table and compile notice parties.	2.30	\$1,679.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/22/17	Magali Giddens	212	Teleconference with C. Theodoridis regarding updating draft case calendar (0.10); Teleconference with D. Desatnik regarding debt service letter translation (0.20); Discussion with E. Rodriguez regarding review of same (0.10); Update case calendar and variable dates guide to procedures and rules (0.90); Teleconference with C. Theodoridis regarding utilities motion (0.10); Correspondence with E. Barak regarding circulation of docket entries over weekend (0.10); Review ECF notifications and certain underlying pleadings regarding case status and calendar items, including weekend filings (1.90); Prepare docket circulation e-mails to team attaching docket and substantive pleadings (0.40).	3.80	\$950.00
05/22/17	Chris Theodoridis	212	Review case calendar.	1.00	\$730.00
05/23/17	Magali Giddens	212	Prepare detailed chart of case management and procedural deadlines (1.30); Update calendar and confer with C. Theodoridis regarding same (0.20).	1.50	\$375.00
05/23/17	Maja Zerjal	212	Review docket updates.	0.50	\$365.00
05/24/17	Chris Theodoridis	212	Review case calendar.	0.30	\$219.00
05/24/17	Magali Giddens	212	Continue to monitor dockets and pleadings (1.20); Update chart regarding procedural dates (0.20); Search docket for section 105 and joint administration motions (1.30).	2.70	\$675.00
05/25/17	Magali Giddens	212	Teleconference with T. Sherman regarding pro hac vice applications (0.30); Review Puerto Rico District Court and Bankruptcy Court rules, and website regarding pro hac vice forms (0.40); Teleconference with E. Barak regarding same (0.10); Teleconference with J. Levitan regarding same (0.10); Monitor ECF filings and review certain underlying pleadings (0.80); Prepare and send docket circulation e-mails (0.30); Teleconferences with L. Silvestro regarding administrative matters including docketing and calendar issues (0.30); Teleconference with Z. Chalett, L. Silvestro, M. Cooper, M. McAleavy, A. Healy, S. Williams, H. Silverman and J. Allison regarding calendar and docketing issues and administration (0.80); Follow-up teleconference with M. Cooper (0.10); Review A. Healy's list of all pending actions (0.10).	3.30	\$825.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/26/17	Magali Giddens	212	Review ECF and Pacer Pro notifications (0.40); Update calendar and variable dates list based on omnibus dates and variable deadlines (0.20); Teleconferences with C. Theodoridis regarding same (0.30); Prepare and circulate docket alerts (0.20).	1.10	\$275.00
05/27/17	Magali Giddens	212	Review notifications and download relevant pleadings (0.70); Prepare and send docket circulation e-mails regarding same (0.20).	0.90	\$225.00
05/28/17	Magali Giddens	212	Review ECF notifications and prepare circulation e-mails.	0.20	\$50.00
05/30/17	Chris Theodoridis	212	Confer with M. Giddens regarding case calendar.	0.50	\$365.00
05/30/17	Maja Zerjal	212	Review case calendar.	0.30	\$219.00
				<b>72.90</b>	<b>\$30,657.00</b>

**Labor, Pension Matters -- 213**

Date	Timekeeper	Task	Description	Hours	Amount
05/03/17	Paul M. Hamburger	213	Review stories regarding Title III filing and review filing for pension-related issues.	1.00	\$730.00
05/05/17	Chantel L. Febus	213	Review motion for appointment of retiree committee and discuss same with Z. Chalett.	0.30	\$219.00
05/05/17	Paul Possinger	213	Review Ad Hoc Retiree Committee's motion for official committee (0.50); E-mails with team regarding same (0.30).	0.80	\$584.00
				<b>2.10</b>	<b>\$1,533.00</b>

**Legal/Regulatory Matters -- 214**

Date	Timekeeper	Task	Description	Hours	Amount
05/04/17	Martin J. Bienenstock	214	Teleconference with W. Theus, N. Eitel, and other members of Office of U.S. Trustee regarding committees and fees in Title III cases.	0.80	\$584.00
05/31/17	Martin J. Bienenstock	214	Teleconference with U.S. Trustee regarding fee procedures and committee formation timetable.	0.40	\$292.00
05/31/17	Maja Zerjal	214	Participate in teleconference with U.S. Trustee and Proskauer team.	0.30	\$219.00
05/31/17	Paul Possinger	214	Call with U.S. Trustee regarding interim compensation, fee procedures.	0.40	\$292.00
05/31/17	Ehud Barak	214	Teleconference with U.S. Trustee.	0.40	\$292.00
				<b>2.30</b>	<b>\$1,679.00</b>

**Employment and Fee Applications -- 218**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
05/03/17	Jeremy Webb	218	Teleconference with C. Theodoridis regarding interim compensation motion in Title III proceeding (0.10); Draft same (0.60).	0.70	\$511.00
05/04/17	Jeremy Webb	218	Draft interim compensation motion.	2.20	\$1,606.00
05/09/17	Jeremy Webb	218	Revise motion for interim compensation procedures.	1.10	\$803.00
05/11/17	Ehud Barak	218	Review draft interim compensation motion.	0.50	\$365.00
05/11/17	Paul Possinger	218	Review and revise interim compensation motion.	1.80	\$1,314.00
05/11/17	Maja Zerjal	218	Review draft interim compensation motion.	0.60	\$438.00
05/17/17	Daniel Desatnik	218	Call with M. Giddens regarding fee application guidelines.	0.20	\$146.00
05/18/17	Maja Zerjal	218	Review draft interim compensation motion.	0.80	\$584.00
05/23/17	Jeremy Webb	218	Call with M. Giddens regarding interim compensation procedures (0.10); Revise same (0.80).	0.90	\$657.00
05/24/17	Magali Giddens	218	Correspondence and teleconferences with E. Barak and J. Webb regarding interim compensation procedure proposed deadlines.	0.80	\$200.00
05/26/17	Paul Possinger	218	Calls with C. Theodoridis regarding interim fee motion.	0.40	\$292.00
05/26/17	Daniel Desatnik	218	Prepare motion for order approving process to review professional fees.	4.80	\$3,504.00
05/29/17	Daniel Desatnik	218	Prepare motion for order approving process to review professional fees, appointment of fee committee, and nomination of fee examiner.	4.90	\$3,577.00
05/30/17	Daniel Desatnik	218	Revise interim compensation motion per P. Possinger comments.	0.60	\$438.00
05/30/17	Maja Zerjal	218	Review joint administration and interim compensation motion.	0.80	\$584.00
				<b>21.10</b>	<b>\$15,019.00</b>

**Total for Professional Services****\$765,052.00**

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
ANA VERMAL	PARTNER	16.80	730.00	\$12,264.00
BRADLEY R. BOBROFF	PARTNER	46.50	730.00	\$33,945.00
JONATHAN E. RICHMAN	PARTNER	56.60	730.00	\$41,318.00
KEVIN J. PERRA	PARTNER	44.10	730.00	\$32,193.00
LARY ALAN RAPPAPORT	PARTNER	0.30	730.00	\$219.00
MARK HARRIS	PARTNER	3.30	730.00	\$2,409.00
MARTIN J. BIENENSTOCK	PARTNER	33.50	730.00	\$24,455.00
MICHAEL A. FIRESTEIN	PARTNER	28.10	730.00	\$20,513.00
MICHAEL T. MERVIS	PARTNER	0.10	730.00	\$73.00
PAUL POSSINGER	PARTNER	83.60	730.00	\$61,028.00
PAUL M. HAMBURGER	PARTNER	1.00	730.00	\$730.00
RALPH C. FERRARA	PARTNER	5.30	730.00	\$3,869.00
STEPHEN L. RATNER	PARTNER	41.50	730.00	\$30,295.00
TIMOTHY W. MUNGOVAN	PARTNER	64.30	730.00	\$46,939.00
<b>Total for PARTNER</b>		<b>425.00</b>		<b>\$310,250.00</b>
CHANTEL L. FEBUS	SENIOR COUNSEL	74.10	730.00	\$54,093.00
NATHAN R. LANDER	SENIOR COUNSEL	2.30	730.00	\$1,679.00
<b>Total for SENIOR COUNSEL</b>		<b>76.40</b>		<b>\$55,772.00</b>
CHRIS THEODORIDIS	ASSOCIATE	99.90	730.00	\$72,927.00
COURTNEY M. BOWMAN	ASSOCIATE	3.60	730.00	\$2,628.00
DANIEL DESATNIK	ASSOCIATE	43.50	730.00	\$31,755.00
EHUD BARAK	ASSOCIATE	46.80	730.00	\$34,164.00
JACKI L. ANDERSON	ASSOCIATE	14.70	730.00	\$10,731.00
JENNIFER L. ROCHE	ASSOCIATE	16.40	730.00	\$11,972.00
JERAMY WEBB	ASSOCIATE	31.30	730.00	\$22,849.00
JOHN E. ROBERTS	ASSOCIATE	23.80	730.00	\$17,374.00
JOSHUA A. ESSES	ASSOCIATE	13.40	730.00	\$9,782.00
JULIA D. ALONZO	ASSOCIATE	11.70	730.00	\$8,541.00
LAURA STAFFORD	ASSOCIATE	44.30	730.00	\$32,339.00
MAJA ZERJAL	ASSOCIATE	88.70	730.00	\$64,751.00
MATTHEW I. ROCHMAN	ASSOCIATE	13.90	730.00	\$10,147.00
MATTHEW J. MORRIS	ASSOCIATE	1.40	730.00	\$1,022.00
MICHAEL R. HACKETT	ASSOCIATE	24.90	730.00	\$18,177.00
VINCENT INDELICATO	ASSOCIATE	1.40	730.00	\$1,022.00
WILLIAM D. DALSEN	ASSOCIATE	26.30	730.00	\$19,199.00
<b>Total for ASSOCIATE</b>		<b>506.00</b>		<b>\$369,380.00</b>
HANNAH SILVERMAN	LEGAL ASSISTANT	7.10	250.00	\$1,775.00
MAGALI GIDDENS	LEGAL ASSISTANT	42.90	250.00	\$10,725.00
<b>Total for LEGAL ASSISTANT</b>		<b>50.00</b>		<b>\$12,500.00</b>
JASON W. JOFFE	LAW CLERK	15.30	250.00	\$3,825.00
MELISSA DIGRANDE	LAW CLERK	27.20	250.00	\$6,800.00
ZACHARY CHALETT	LAW CLERK	24.60	250.00	\$6,150.00
<b>Total for LAW CLERK</b>		<b>67.10</b>		<b>\$16,975.00</b>
ANTHONY LOPEZ	LIT. SUPPORT	0.80	250.00	\$200.00
JESUS HERNANDEZ	LIT. SUPPORT	0.50	250.00	\$125.00
MARY JANE F. MCALEAVY	LIT. SUPPORT	0.20	250.00	\$50.00
<b>Total for LIT. SUPPORT</b>		<b>1.50</b>		<b>\$375.00</b>



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**Total****1,126.00****\$765,052.00****For Charges and Disbursements**

Date	Timekeeper	Type	Description	Amount
05/12/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.50
05/12/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$2.70
05/17/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.95
05/17/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$7.05
05/17/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$0.60
05/17/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$4.80
05/17/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$4.80
05/17/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$0.75
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.65
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$4.35
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.15
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.15
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.45
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$5.70
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$4.95
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/17/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.05
05/22/2017	Laurie C. Parkinson	REPRODUCTION	REPRODUCTION	\$0.45
<b>Total for REPRODUCTION</b>				<b>\$44.55</b>

Date	Timekeeper	Type	Description	Amount
05/29/2017	Ehud Barak	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$2.00
<b>Total for LEXIS</b>				<b>\$2.00</b>

Date	Timekeeper	Type	Description	Amount
05/12/2017	Julia D. Alonzo	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000004 Lines	\$168.00
05/17/2017	Julia D. Alonzo	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000017 Lines	\$474.00
05/17/2017	William D. Dalsen	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000027 Lines	\$198.00
05/24/2017	Magali Giddens	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000008 Lines	\$99.00



33260 FOMB

Invoice 170116602

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0002 PROMESA TITLE III: COMMONWEALTH

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Date	Timekeeper	Type	Description	Amount
05/30/2017	Nathan R. Lander	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 00000000031 Lines	\$2,172.00
05/31/2017	Nathan R. Lander	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 00000000040 Lines	\$1,633.00
05/31/2017	William D. Dalsen	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 00000000011 Lines	\$552.00
<b>Total for WESTLAW</b>				<b>\$5,296.00</b>

Date	Timekeeper	Type	Description	Amount
05/16/2017	Martin J. Bienenstock	OUT OF TOWN TRANSPORTATION	TAXI, CARFARE, MILEAGE AND PARKING Taxi/Car Service - Martin Bienenstock Trip to Puerto Rico	\$70.27
05/17/2017	Martin J. Bienenstock	OUT OF TOWN TRANSPORTATION	TAXI, CARFARE, MILEAGE AND PARKING Taxi/Car Service - Martin Bienenstock Trip to Puerto Rico	\$70.26
<b>Total for OUT OF TOWN TRANSPORTATION</b>				<b>\$140.53</b>

Date	Timekeeper	Type	Description	Amount
05/16/2017	Chris Theodoridis	AIRPLANE	AIRPLANE Airfare - Chris Theodoridis Flight and Hotel.	\$1,033.29
05/16/2017	Martin J. Bienenstock	AIRPLANE	AIRPLANE Airfare - Martin Bienenstock Trip to Puerto Rico	\$431.20
<b>Total for AIRPLANE</b>				<b>\$1,464.49</b>

Date	Timekeeper	Type	Description	Amount
05/16/2017	Martin J. Bienenstock	LODGING	LODGING Hotel - Lodging - Martin Bienenstock Trip to Puerto Rico	\$313.57
<b>Total for LODGING</b>				<b>\$313.57</b>

**Charges and Disbursements Summary**

Type of Disbursements	Amount
REPRODUCTION	44.55
LEXIS	2.00
WESTLAW	5,296.00
OUT OF TOWN TRANSPORTATION	140.53
AIRPLANE	1,464.49
LODGING	313.57
<b>Total Expenses</b>	<b>\$7,261.14</b>
<b>Total Amount for this Matter</b>	<b>\$772,313.14</b>

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

-----X

In re:

PROMESA

Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

No. 17 BK 3283-LTS

as representative of

(Jointly Administered)

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

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**COVER SHEET TO SECOND MONTHLY FEE APPLICATION  
OF PROSKAUER ROSE LLP FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,  
AS REPRESENTATIVE OF DEBTOR, THE COMMONWEALTH OF PUERTO RICO  
FOR THE PERIOD JUNE 1, 2017 THROUGH JUNE 30, 2017**

Name of Applicant:

Proskauer Rose LLP ("Proskauer")

Authorized to Provide  
Professional Services to:

Financial Oversight and Management Board, as  
Representative for the Debtors Pursuant to  
PROMESA Section 315(b)

Period for which compensation  
and reimbursement is sought:

June 1, 2017 through June 30, 2017

Amount of compensation sought  
as actual, reasonable and necessary:

**\$904,368.00**

Amount of expense reimbursement sought  
as actual, reasonable and necessary:

**\$20,336.04**

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Total Amount for this Invoice: **\$924,704.04**

This is a: X monthly \_\_\_ interim \_\_\_ final application.

This is Proskauer's second monthly fee application in these cases.

On September 5, 2017 Sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

**Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.,  
Suzanne Uhland, Esq.,  
Diana M. Perez, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of Puerto Rico,  
Edificio Ochoa, 500 Tanca  
Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.  
Andrew V. Tenzer, Esq.  
Michael E. Comerford, Esq.  
G. Alexander Bongartz, Esq.  
and  
Casillas, Santiago & Torres, LLC (Proposed)  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Diana M. Battle-Barasorda, Esq.  
Alberto J. E. Añeses Negrón, Esq.  
Ericka C. Montull-Novoa, Esq.

**Co-Counsel for the Official Committee of Retirees:**

Jenner & Block LLP  
919 Third Ave.  
New York, NY 10022-3908  
Attn.: Robert Gordon, Esq.  
Richard Levin, Esq.  
and  
Bennazar, Garcia & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18  
Avenida Ponce de Leon #416  
Hato Rey, San Juan  
Puerto Rico 00918  
Attn.: A.J. Bennazar-Zequiera

**Summary of Legal Fees for the Period June 1, 2017 through June 30, 2017**

<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	55.20	\$39,864.00
202	Legal Research	153.90	\$107,835.00
203	Hearings and Other Non-filed Communications with the Court	84.00	\$49,656.00
204	Communications with Claimholders	25.90	\$18,907.00
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	20.20	\$14,746.00
206	Documents Filed on Behalf of the Board	589.80	\$420,282.00
207	Non-Board Court Filings	92.50	\$66,613.00
208	Stay Matters	61.80	\$39,450.00
210	Analysis and Strategy	112.10	\$81,401.00
211	Non-Working Travel Time	4.00	\$2,920.00
212	General Administration	152.60	\$44,726.00
215	Plan of Adjustment and Disclosure Statement	1.10	\$803.00
216	Confirmation	3.70	\$2,701.00
217	Tax	1.00	\$730.00
218	Employment and Fee Applications	19.80	\$13,734.00
<b>Totals</b>		<b>1,377.60</b>	<b>\$904,368.00</b>

**Summary of Legal Fees for the Period June 1, 2017 through June 30, 2017**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Ana Vermal	Partner	Litigation	\$730.00	3.70	\$2,701.00
Ann M. Ashton	Partner	Litigation	\$730.00	52.70	\$38,471.00
Bradley R. Roboroff	Partner	Litigation	\$730.00	9.80	\$7,154.00
Guy Brenner	Partner	Labor & Employment	\$730.00	16.00	\$11,680.00
Jonathon E. Richman	Partner	Litigation	\$730.00	115.20	\$84,096.00
Keisha-Ann E. Gray	Partner	Labor & Employment	\$730.00	10.10	\$7,373.00
Kevin J. Perra	Partner	Litigation	\$730.00	5.30	\$3,869.00
Lary Alan Rappaport	Partner	Litigation	\$730.00	10.00	\$7,300.00
Marc E. Rosenthal	Partner	Litigation	\$730.00	0.40	\$292.00
Margaret A. Dale	Partner	Litigation	\$730.00	12.60	\$9,198.00
Mark Harris	Partner	Litigation	\$730.00	1.30	\$949.00
Martin J. Bienenstock	Partner	BSGR & B	\$730.00	32.60	\$23,798.00
Michael A. Firestein	Partner	Litigation	\$730.00	89.60	\$65,408.00
Paul Possinger	Partner	BSGR & B	\$730.00	66.70	\$48,691.00
Philippa M. Bond	Partner	BSGR & B	\$730.00	1.50	\$1,095.00
Ralph C. Ferrara	Partner	Litigation	\$730.00	6.50	\$4,745.00
Stephen L. Ratner	Partner	Litigation	\$730.00	20.70	\$15,111.00
Timothy W. Mungovan	Partner	Litigation	\$730.00	29.80	\$21,754.00
Chantel L. Febus	Senior Counsel	Litigation	\$730.00	29.70	\$21,681.00
Amy L. Blackwood	Associate	Labor & Employment	\$730.00	10.50	\$7,665.00
Chris Theodoridis	Associate	BSGR & B	\$730.00	12.70	\$9,271.00

**Summary of Legal Fees for the Period June 1, 2017 through June 30, 2017**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Daniel Desatnik	Associate	BSGR & B	\$730.00	24.50	\$17,885.00
Daniel W. Hendrick	Associate	Corporate	\$730.00	28.20	\$20,586.00
Ehud Barak	Associate	BSGR & B	\$730.00	80.30	\$58,619.00
Jacki L. Anderson	Associate	Litigation	\$730.00	37.50	\$27,375.00
Jennifer L. Roche	Associate	Litigation	\$730.00	78.10	\$57,013.00
Jeramy Webb	Associate	Corporate	\$730.00	54.90	\$40,077.00
John E. Roberts	Associate	Litigation	\$730.00	28.60	\$20,878.00
Joshua A. Esses	Associate	Corporate	\$730.00	54.50	\$39,785.00
Julia D. Alonzo	Associate	Litigation	\$730.00	3.10	\$2,263.00
Maja Zerjal	Associate	Corporate	\$730.00	146.10	\$106,653.00
Matthew J. Morris	Associate	Litigation	\$730.00	27.00	\$19,710.00
Mee R. Kim	Associate	Litigation	\$730.00	6.30	\$4,599.00
Michael R. Hackett	Associate	Litigation	\$730.00	3.50	\$2,555.00
Vincent Indelicato	Associate	Corporate	\$730.00	3.30	\$2,409.00
William Majeski	Associate	Corporate	\$730.00	10.60	\$7,738.00
William D. Dalsen	Associate	Litigation	\$730.00	42.70	\$31,171.00
<b>Totals</b>				<b>1,166.60</b>	<b>\$851,618.00</b>

Law Clerk	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Jason W. Joffe	Law Clerk	Corporate	\$250.00	18.90	\$4,725.00
Melissa Di Grande	Law Clerk	Litigation	\$250.00	4.50	\$1,125.00
Zachary Chalett	Law Clerk	Litigation	\$250.00	9.00	\$2,250.00

**Summary of Legal Fees for the Period June 1, 2017 through June 30, 2017**

Law Clerk	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
<b>Totals</b>				<b>32.40</b>	<b>\$8,100.00</b>

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Eamon Wizner	Legal Assistant	Litigation	\$250.00	6.20	\$1,550.00
Evelyn Rodriguez	Legal Assistant	Corporate	\$250.00	16.70	\$4,175.00
Joan K. Hoffman	Legal Assistant	Litigation	\$250.00	2.20	\$550.00
Lawrence T. Silvestro	Legal Assistant	Litigation	\$250.00	14.70	\$3,675.00
Magali Giddens	Legal Assistant	Corporate	\$250.00	117.80	\$29,450.00
Selena F. Williams	Legal Assistant	Litigation	\$250.00	12.30	\$3,075.00
<b>Totals</b>				<b>169.90</b>	<b>\$42,475.00</b>

Practice Support	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Joseph Klock	Practice Support	Professional Resources	\$250.00	0.80	\$200.00
Michael J. Winkelspecht	Practice Support	Professional Resources	\$250.00	2.70	\$675.00
New Klebanoff	Practice Support	Professional Resources	\$250.00	5.10	\$1,275.00
Judy Lavine	Library	Professional Resources	\$250.00	0.10	\$25.00
<b>Totals</b>				<b>8.70</b>	<b>\$2,175.00</b>

<b>SUMMARY OF LEGAL FEES</b>	<b><u>Hours</u> 1,377.60</b>	<b><u>Fees</u> \$904,368.00</b>
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**Summary of Disbursements for the Period June 1, 2017 through June 30, 2017**

<b>EXPENSE CATEGORY</b>	<b>AMOUNTS</b>
Copying and Printing	\$1,573.35
Filings and Court Costs	\$4,800.00
Computerized Research	\$5,508.00
Other Database Research	\$1,542.20
Out-of-Town Travel	\$6,912.49
<b>Total</b>	<b>\$20,336.04</b>

Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$813,931.20, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$20,336.04) in the total amount of \$834,267.24.

## **Exhibit A**

33260 FOMB

Invoice 170120311

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0002 PROMESA TITLE III: COMMONWEALTH

Page 1

Summary of Time Billed by Task		Hours	Value
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	55.20	\$39,864.00
202	Legal Research	153.90	\$107,835.00
203	Hearings and Other Non-filed Communications with the Court	84.00	\$49,656.00
204	Communications with Claimholders	25.90	\$18,907.00
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	20.20	\$14,746.00
206	Documents Filed on Behalf of the Board	589.80	\$420,282.00
207	Non-Board Court Filings	92.50	\$66,613.00
208	Stay Matters	61.80	\$39,450.00
210	Analysis and Strategy	112.10	\$81,401.00
211	Non-Working Travel Time	4.00	\$2,920.00
212	General Administration	152.60	\$44,726.00
215	Plan of Adjustment and Disclosure Statement	1.10	\$803.00
216	Confirmation	3.70	\$2,701.00
217	Tax	1.00	\$730.00
218	Employment and Fee Applications	19.80	\$13,734.00
<b>Total</b>		<b>1,377.60</b>	<b>\$904,368.00</b>

**Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/17	Paul Possinger	201	Meet with Ernst & Young regarding fiscal plan (2.20).	2.20	\$1,606.00
06/01/17	William D. Dalsen	201	Call with A. Wolfe regarding consulting matters.	0.70	\$511.00
06/01/17	Michael A. Firestein	201	Teleconference with J. Richman regarding A. Wolfe call and preparation for same (0.30); Teleconference with A. Wolfe, J. Richman, W. Dalsen and J. Roche regarding consulting issues and underlying data (0.70).	1.00	\$730.00
06/02/17	Michael A. Firestein	201	Teleconference with A. Wolfe and, W. Dalsen regarding expert reporting and document issues (0.40); Prepare memoranda and review documents for preparation for meeting with McKinsey professionals on background work (1.70).	2.10	\$1,533.00
06/02/17	Jonathan E. Richman	201	Teleconference with M. Winkelspecht regarding obtaining A. Wolfe's data (0.10); Draft and review e-mails regarding same (0.30); Teleconference with T. Mungovan, R. Ferrara, A. Ashton regarding preparation for McKinsey meeting, and circulate materials for same (0.80); Teleconference with R. Ferrara, A. Ashton regarding same (0.20).	1.40	\$1,022.00
06/02/17	Michael J. Winkelspecht	201	Participate in teleconference and e-mail correspondence with A. Wolfe, W. Dalsen, D. Desatnik, and J. Richman regarding collection of relevant documents from A. Wolfe.	0.90	\$225.00
06/02/17	Maja Zerjal	201	Discuss claims agent issues with E. Barak and D. Perez (0.30); Review proposed revisions to claims agent engagement (0.50).	0.80	\$584.00
06/03/17	Jonathan E. Richman	201	Review materials in connection with A. Wolfe declaration.	1.30	\$949.00
06/03/17	Michael A. Firestein	201	Review and examine A. Wolfe declaration and prepare memorandum regarding strategic issues.	2.30	\$1,679.00
06/04/17	Michael A. Firestein	201	Prepare for McKinsey meeting and related review of documents regarding same.	0.90	\$657.00
06/04/17	Ehud Barak	201	Discuss and correspond with O'Melveny regarding first day motion and next steps (0.40).	0.40	\$292.00
06/04/17	Ehud Barak	201	Call with Prime Clerk, M. Zerjal and O'Melveny.	0.50	\$365.00

33260 FOMB

Invoice 170120311

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0002 PROMESA TITLE III: COMMONWEALTH

Page 3

Date	Timekeeper	Task	Description	Hours	Amount
06/05/17	Ehud Barak	201	Meet with McKinsey for litigation preparation (1.90); Follow-up conversation with T. Winters (0.50).	2.40	\$1,752.00
06/05/17	Michael A. Firestein	201	Review and prepare materials and documents for McKinsey call (1.70); Participate in preparatory call for McKinsey teleconference with T. Mungovan, S. Ratner and others (0.90); Teleconference with W. Dalsen regarding McKinsey strategy (0.10); Participate in McKinsey litigation teleconference (2.30); Teleconference with R. Ferrara regarding strategy for McKinsey issues (0.20).	5.20	\$3,796.00
06/05/17	Paul Possinger	201	Meet with Citi, McKinsey, and litigation team regarding defense of fiscal plan.	2.00	\$1,460.00
06/05/17	Jonathan E. Richman	201	Draft and review e-mails regarding meeting with McKinsey (0.30); Teleconference with R. Ferrara, A. Ashton, M. Firestein, S. Fier, W. Dalsen regarding McKinsey information (0.80); Review various fiscal plans and annotations for meeting with McKinsey (1.40); Conference with McKinsey, Citi, and Proskauer teams regarding witnesses for upcoming hearings (2.60).	5.10	\$3,723.00
06/05/17	Jeremy Webb	201	Revise application to retain Epiq.	0.70	\$511.00
06/06/17	Jeremy Webb	201	Call with M. Zerjal regarding Epiq retention application (0.10); Revise same (1.40).	1.50	\$1,095.00
06/06/17	Maja Zerjal	201	Review revisions to Epiq retention agreement (0.20); Discuss same with J. Webb (0.10); Draft e-mail to J. El Koury regarding same (0.20); Discuss information regarding status report due on June 15 with Board professionals (0.80); Draft e-mail to professionals regarding same (0.30).	1.60	\$1,168.00
06/07/17	Jeremy Webb	201	Revise Epiq retention application.	0.20	\$146.00
06/07/17	Jonathan E. Richman	201	Teleconference with A. Wolfe, M. Firestein, T. Mungovan regarding preparation.	0.80	\$584.00
06/07/17	William D. Dalsen	201	Prepare for and participate in call with local counsel regarding potential motion to reassign CPI case and next steps.	2.30	\$1,679.00
06/08/17	Paul Possinger	201	Teleconference with O'Neill regarding June 9 motions and interim compensation procedures.	0.80	\$584.00
06/09/17	Jonathan E. Richman	201	Teleconference with S. Fier regarding preparation for work with A. Wolfe (0.20); Review materials regarding same, and send to S. Fier (0.70).	0.90	\$657.00